

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U99999MH1992PLC065026

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACP2389N

(ii) (a) Name of the company

PRASOL CHEMICALS LIMITED

(b) Registered office address

PRASOL HOUSE, PLOT NO A - 17/2/3,
T. T. C. INDUSTRIAL AREA, KHAIRNE M.I.D.C.
NAVI MUMBAI
Thane
Maharashtra
400710



(c) *e-mail ID of the company

cs@prasolchem.com

(d) *Telephone number with STD code

2261952500

(e) Website

www.prasolchem.com

(iii) Date of Incorporation

24/01/1992

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☐ Yes ☒ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

☐ Yes ☒ No

(f) Specify the reasons for not holding the same

AGM is scheduled to be held on 27/09/2022

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	190,000,000	58,000,000	58,000,000	58,000,000
Total amount of equity shares (in Rupees)	380,000,000	116,000,000	116,000,000	116,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	190,000,000	58,000,000	58,000,000	58,000,000
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	380,000,000	116,000,000	116,000,000	116,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	2,900,000	0	2900000	29,000,000	29,000,000	

Increase during the year	55,100,000	0	55100000	87,000,000	87,000,000	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	43,500,000	0	43500000	87,000,000	87,000,000	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	11,600,000		11600000			
Increase in number of shares on account of sub-						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
0						
At the end of the year	58,000,000	0	58000000	116,000,000	116,000,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
0						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
0						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE455U01024

(ii) Details of stock split/consolidation during the year (for each class of shares)

1

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares	2,900,000		
	Face value per share	10		
After split / Consolidation	Number of shares	14,500,000		
	Face value per share	2		

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐

Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		12/08/2021	
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

8,931,259,339

(ii) Net worth of the Company

2,621,077,040

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	16,500,000	28.45	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	16,500,000	28.45	0	0

Total number of shareholders (promoters)

9

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	41,500,000	71.55	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	41,500,000	71.55	0	0

Total number of shareholders (other than promoters)

35

**Total number of shareholders (Promoters+Public/
Other than promoters)**

44

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	9	9
Members (other than promoters)	37	35
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	5	4	4	0	12.28	0
B. Non-Promoter	0	0	0	4	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	5	4	4	4	12.28	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
NISHITH SHAH RAJNIP +	00381267	Whole-time director	100,000	
GAURANG NATWARL +	00190701	Managing Director	5,200,000	
DHAVAL NALIN PARIK +	01636199	Managing Director	1,800,000	
PANKIL NISHITH DHAF +	03309485	Whole-time director	20,000	
RAMAKRISHNAN GOP +	00264760	Director	0	
AJAY MOTILAL JAIN	02815416	Director	0	
LAKSHMI KANTAM MA +	07831607	Director	0	
SRINIVASAN SUBRAM +	09439443	Director	0	
KIRAN RAJENDRA AG +	ADDPA4484G	Company Secretary	0	
HITESH HARENDRAKL +	AGDPS6834P	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

21

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
GAURANG NATWARLA	00190701	Managing Director	01/04/2021	Re-Appointment as Managing Director
JATIN NARENDRA PAF	00190587	Director	12/08/2021	Cessation
SUARNALATA SUMIT	AUTPC6195R	Company Secretar	30/08/2021	Appointment
HITESH HARENDRAKU	AGDPS6834P	CFO	01/09/2021	Appointment
ANVI NISHITH SHAH	06384756	Director	01/09/2021	Change in designation from Executive
SUKETU NAVINCHAND	00191390	Director	31/10/2021	Cessation
TUSHAR NATVERLAL	00191118	Director	31/10/2021	Cessation
ANVI NISHITH SHAH	06384756	Director	31/10/2021	Cessation
BHISHAM KUMAR GUF	00339159	Director	31/10/2021	Cessation
SUARNALATA SUMIT	AUTPC6195R	Company Secretar	25/01/2022	Cessation
KIRAN RAJENDRA AG	ADDP44484G	Company Secretar	01/02/2022	Appointment
DHAVAL NALIN PARIK	01636199	Managing Director	01/02/2022	Change in designation from Whole-T
GAURANG NATWARLA	00190701	Managing Director	01/02/2022	Re-Appointment and revision in remuneration
DHAVAL NALIN PARIK	01636199	Managing Director	01/02/2022	Re-Appointment as Jt. Managing Director
NISHITH SHAH RAJNIR	00381267	Whole-time director	01/02/2022	Re-Appointment and revision in remuneration
PANKIL NISHITH DHAF	03309485	Whole-time director	01/02/2022	Re-Appointment as WTD-Strategy and
NISHITH SHAH RAJNIR	00381267	Whole-time director	24/02/2022	Change in designation from Whole-T
RAMAKRISHNAN GOP	00264760	Director	01/03/2022	Appointment as Independent Director
LAKSHMI KANTAM MA	07831607	Director	01/03/2022	Appointment as Independent Director
AJAY MOTILAL JAIN	02815416	Director	01/03/2022	Appointment as Independent Director

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

6

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING 	12/08/2021	48	8	17
EXTRA-ORDINARY GENERAL MEETING 	30/08/2021	48	10	21
EXTRA-ORDINARY GENERAL MEETING 	08/12/2021	48	9	19
EXTRA-ORDINARY GENERAL MEETING 	15/01/2022	48	15	31
EXTRA-ORDINARY GENERAL MEETING 	01/02/2022	48	9	19
EXTRA-ORDINARY GENERAL MEETING 	03/03/2022	48	6	13

B. BOARD MEETINGS

*Number of meetings held

16

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	01/04/2021	9	9	100
2	14/06/2021	9	9	100
3	12/07/2021	9	9	100
4	12/08/2021	9	9	100
5	19/08/2021	8	8	100
6	01/09/2021	8	8	100
7	03/09/2021	8	7	87.5
8	09/09/2021	8	8	100
9	16/11/2021	4	3	75
10	01/12/2021	4	4	100
11	08/12/2021	4	4	100
12	23/12/2021	4	4	100

C. COMMITTEE MEETINGS

Number of meetings held

4

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	CORPORATE +	23/12/2021	3	3	100
2	NOMINATION +	24/02/2022	2	2	100
3	AUDIT COMM +	24/02/2022	2	2	100
4	NOMINATION +	01/03/2022	2	2	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	NISHITH SHA	16	16	100	3	3	100	
2	GAURANG N	16	16	100	3	3	100	
3	DHAVAL NAL	16	15	93.75	2	2	100	
4	PANKIL NISH	16	16	100	1	1	100	
5	RAMAKRISHN	0	0	0	0	0	0	
6	AJAY MOTILA	0	0	0	0	0	0	
7	LAKSHMI KAN	0	0	0	0	0	0	
8	SRINIVASAN	0	0	0	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NISHITH SHAH RA	Wholetime Direc	43,087,018	0	0	0	43,087,018
2	GAURANG NATWA	Managing Direct	30,462,240	0	0	0	30,462,240
3	DHAVAL NALIN PA	Managing Direct	23,040,399	0	0	0	23,040,399
4	PANKIL NISHITH D	Wholetime Direc	17,343,732	0	0	0	17,343,732
	Total		113,933,389	0	0	0	113,933,389

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	HITESH HARENDR	CFO(KMP)	4,136,923	0	0	0	4,136,923
2	KIRAN RAJENDRA	Company Secre	189,924	0	0	0	189,924
3	SUVARNALATA GU	Company Secre	273,919	0	0	0	273,919
	Total		4,600,766	0	0	0	4,600,766

Number of other directors whose remuneration details to be entered

10

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	LAKSHMI KANTAM	Independent Dir	0	0	0	25,000	25,000
2	AJAY MOTILAL JAI	Independent Dir	0	0	0	25,000	25,000
3	SRINIVASAN SUBB	Independent Dir	0	0	0	25,000	25,000
4	RAMAKRISHNAN G	Independent Dir	0	0	0	25,000	25,000
5	ANVI NISHITH SHA	Executive Direct	5,916,646	0	0	0	5,916,646
6	ANVI NISHITH SHA	Non Executive D	0	0	0	0	0
7	JATIN NARENDRA	Non Executive D	0	0	0	0	0
8	BHISHAM KUMAR	Non Executive D	0	0	0	0	0
9	TUSHAR NATVERL	Non Executive D	0	0	0	0	0
10	SUKETU NAVINCH	Non Executive D	0	0	0	0	0
	Total		5,916,646	0	0	100,000	6,016,646

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

YOGESH CHOUDHARY

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

14719

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

☒ Company Secretary

☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of shareholders.pdf
ROC clarification letter 1.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company