

Rating Letter - Intimation of Rating Action

Letter Issued on : November 08, 2024

Letter Expires on : February 06, 2026

Annual Fee valid till : May 31, 2026

Scan this QR Code to
verify authenticity of this
rating



PRASOL CHEMICALS LIMITED (erstwhile PRASOL CHEMICALS PRIVATE LIMITED)

PLOT NO: A-17/2/3,

T T C IND AREA, KHAIRE MIDC,

Navi Mumbai 400710

MAHARASHTRA

Kind Attn.: Mr. Mr. N S ganapathy, General manager finance banking and treasury (Tel. No.7506703358)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of PRASOL CHEMICALS LIMITED (erstwhile PRASOL CHEMICALS PRIVATE LIMITED)

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	359.29	ACUITE A+ Stable Reaffirmed	-
Bank Loan Ratings	70.00	-	ACUITE A1+ Reaffirmed
Total Outstanding Quantum (Rs. Cr)	429.29	-	-

Acuit° reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuit° believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuit° as required under prevailing SEBI guidelines and Acuit°'s policies.

This letter will expire on **February 06, 2026** or on the day when Acuit° takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuit° will re-issue this rating letter on **February 07, 2026** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **February 06, 2026**, Acuit° will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
IDBI Bank Ltd.	Cash Credit	Long-term	0.50	ACUITE A+ Stable Reaffirmed
CITI Bank	Cash Credit	Long-term	36.50	ACUITE A+ Stable Reaffirmed
HDFC Bank Ltd	Term Loan	Long-term	8.16	ACUITE A+ Stable Reaffirmed
HDFC Bank Ltd	Term Loan	Long-term	10.80	ACUITE A+ Stable Reaffirmed
HDFC Bank Ltd	Term Loan	Long-term	15.84	ACUITE A+ Stable Reaffirmed
Kotak Mahindra Bank	Cash Credit	Long-term	24.00	ACUITE A+ Stable Reaffirmed
Kotak Mahindra Bank	Term Loan	Long-term	9.75	ACUITE A+ Stable Reaffirmed
DBS Bank Ltd	Cash Credit	Long-term	5.00	ACUITE A+ Stable Reaffirmed
Not Applicable	Proposed Long Term Bank Facility	Long-term	70.24	ACUITE A+ Stable Reaffirmed
CITI Bank	Working Capital Demand Loan (WCDL)	Long-term	20.00	ACUITE A+ Stable Reaffirmed
DBS Bank Ltd	Working Capital Demand Loan (WCDL)	Long-term	52.50	ACUITE A+ Stable Reaffirmed
ICICI Bank Ltd	Working Capital Demand Loan (WCDL)	Long-term	70.00	ACUITE A+ Stable Reaffirmed
Kotak Mahindra Bank	Working Capital Demand Loan (WCDL)	Long-term	36.00	ACUITE A+ Stable Reaffirmed
IDBI Bank Ltd.	Letter of Credit	Short-term	30.00	ACUITE A1+ Reaffirmed
HDFC Bank Ltd	Letter of Credit	Short-term	40.00	ACUITE A1+ Reaffirmed
Total Facilities			429.29	-

DISCLAIMER

An Acuit[®] rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuit[®] ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuit[®], in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuit[®] is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuit[®] ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuit[®], Acuit[®] is rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.