PART I - BALANCE SHEET

Name of the Company: Pratech Brands Private Limited

Consolidated Balance Sheet as at 31 March 2025

₹ in thousand

	Particulars	*Note No.*	*As at Mar 31, 2025*	*As at Mar 31, 2024*
	EQUITY AND LIABILITIES			
1.	**Shareholders' Fund**			
	Share Capital	3	98,038	88,792
	Reserves and surplus	4	92,566	1,40,478
2.	**Minority Interest**	5	(18,725)	(16,614)
3.	**Non- current liabilities**			
	Deferred tax liabilities (Net)	6	397	338
	Long Term Provisions	7	5,957	4,905
	Long term borrowings	8	-	-
4.	**Current liabilities**			
	Short term borrowings	9	142	6,225
	Trade Payables	10	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and		32,386	29,832
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		63,182	76,491
	Other current liabilities	11	8,339	18,025
	Short-term provisions	12	9,136	14,202
	Total		**2,91,419**	**3,62,675**
	ASSETS			
1.	**Non-current assets**			
	Property,plant and Equipment and Intangible Assets			
	Property, plant and Equipment	13	2,835	4,756
	Intangible assets	14	41,485	23,723
	Intangible assets under development	15	-	23,299
	Deferred tax assets (Net)	5	663	-
	Goodwill		5,115	11,284
	Non-current investments			
	Other non-current assets	16	1,884	2,739
2.	**Current assets**			
	Current Investments	17	27,322	49,711
	Inventories	18	77,484	1,03,272
	Trade receivables	19	25,185	17,140
	Cash and cash equivalents	20	1,378	30,043
	Short-term loans and advances	21	7,710	12,099
	Other current assets	22	1,00,358	84,609
	Total		**2,91,419**	**3,62,675**

The accompanying notes form an integral part of the financial statements.

Significant accounting policies 2

As per our report of even date attached
For Patel Senghani & Parvadiya
Chartered Accountants
Firm's Registration No. 141365W

PATEL SENGHANI & PARVADIYA Chartered Accountants FRN : 141365W ★ MUMBAI ★

CA Yogesh Patel
Partner
Membership No. 138574
UDIN: 25138574BMIVHZ6087
Place : Mumbai
Date : 26/09/2025

For and on behalf of the Board of Directors of
Pratech Brands Private Limited

Sachin Parikh	**Neehar Modi**
Director	*Director*
DIN - 07926070	DIN - 09396436

PRATECH BRANDS PVT LTD ★

PART II –STATEMENT OF PROFIT AND LOSS

Name of the Company: Pratech Brands Private Limited

Consolidated Statement of Profit and Losss for the year ended 31 March 2025

	Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I.	Revenue from operations	23	4,53,259	3,86,307
II.	Other income	24	3,377	17,067
III.	**Total Income (I + II)**		**4,56,636**	**4,03,373**
IV.	Expenses:			
	Purchase of Stock-in-Trade	25	3,13,205	3,30,009
	Change in Inventories of Stock-in-Trade	26	26,489	(59,873)
	Employee benefits expense	27	95,998	91,605
	Finance Cost	28	909	4,841
	Depreciation and amortization expense	29	7,857	4,825
	Other expenses	30	2,28,922	3,69,629
	Total expenses		**6,73,380**	**7,41,036**
V.	Profit (Loss) before exceptional and extraordinary items and tax (III-IV)		**(2,16,744)**	**(3,37,663)**
VI.	Exceptional items			
VII.	Profit (Loss) before extraordinary items and tax (V - VI)		**(2,16,744)**	**(3,37,663)**
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		(2,16,744)	(3,37,663)
X.	Tax expense:			
	(1) Current tax			
	(2) Deferred tax		(754)	98
XI	Profit (Loss) for the period (IX - X)		(2,15,990)	(3,37,761)
	Profit and Loss attributable to			
	Owners of the Company		**(2,13,376)**	**(3,20,759)**
	Minority interest		**(2,766)**	**(17,001)**
XII	Earnings per equity share:			
	(1) Basic (₹)	31	(40.19)	(23.75)

The accompanying notes form an integral part of the financial statements.

Significant accounting policies 2

As per our report of even date attached
For Patel Senghani & Parvadiya
Chartered Accountants
Firm's Registration No. 141365W

PATEL SENGHANI & PARVADIYA Chartered Accountants FRN : 141365W MUMBAI

CA Yogesh Patel
Partner
Membership No. 138574
UDIN: 25138574BMIVHZ4087
Place : Mumbai
Date : 26/09/2025

For and on behalf of the Board of Directors of
Pratech Brands Private Limited

Neehar Modi
Director
DIN - 09396436

Sachin Parikh
Director
DIN - 07926070

PRATECH BRANDS PVT LTD

PART III - Cash Flow Statement

Name of the Company: Pratech Brands Private Limited

Cash Flow Statement for the year ended 31 March, 2025

Particulars	For the year ended March 31, 2025
A. Cash flow from operating activities	
Net Profit / (Loss) before Tax	(2,13,376)
Adjustments for:	
Depreciation and amortisation	7,857
Employee stock option outstanding account	-
Operating Profit before Working capital changes	(2,05,520)
Adjusted for:	
Inventory	25,788
Other current liabilities	(9,686)
Other Non current liabilities	-
Long term borrowings	-
Long Term Provisions	1,051
Short term Provisions	(5,066)
Other Non current assets	-
Trade receivables	(8,045)
Trade payable	(10,755)
Short-term loans and advances	4,389
Other current assets	(15,749)
Minority Interest	(2,111)
	(2,25,705)
Cash Generated from Operations	
Current Taxes	(9)
Net Cash Generated from Operations	(2,25,696)
B. Cash flow from investing activities	
Purchase of PPE	378
Purchase of Intangible assets	-
Intangible assets under development	-
Current investment	22,390
Non-current Assets	(855)
Long term investment	-
Net cash used in investing activities:	21,912
C. Cash flow from financing activities	
Proceeds/(Repayment) of long-term borrowings	-
Short-term borrowings	(6,083)
Procedes from equity shares capital	-
Procedes from preference shares capital	1,81,201
Net cash used in financing activities	1,75,118
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(28,666)
Cash and cash equivalents at the beginning of the year	30,043
Cash and cash equivalents at the end of the year	1,377

The accompanying notes form an integral part of the financial statements.

Significant accounting policies 2

As per our report of even date attached
For Patel Senghani & Parvadiya
Chartered Accountants
Firm's Registration No. 141365W

PATEL SENGHANI & PARVADIYA Chartered Accountants FRN : 141365W MUMBAI

CA Yogesh Patel
Partner
Membership No. 138574
UDIN: 25138574BMOH24087
Place : Mumbai
Date : 26/09/2025

For and on behalf of the Board of Directors of
Pratech Brands Private Limited

Sachin Parikh
Director
DIN - 07926070

Neehar Modi
Director
DIN - 09396436

PRATECH BRANDS PVT LTD

Name of the Company: Pratech Brands Private Limited
Notes on Financial Statements for the year ended March 31, 2025

1 CORPORATE INFORMATION

Pratech Brands Private Limited ('the Company') is a company domiciled in India and incorporated on 28th June, 2021 with its Registered Office situated at 3/2B, 3rd Floor, B-Wing Todi Estate, Sun Mill Compound, Lower Parel West, Mumbai.

2 SIGNIFICANT ACCOUNTING POLICIES:

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies

A Basis of Accounting and Preparation of Financial Statements

1) **Basis of Accounting** : The financial statements of the Company have been prepared in accordance with the Generally Accepted

2) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires that the management

3) Current / non current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B Property, plant and Equipment

Property, plant and equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment

C Depreciation

Depreciation is provided using the straight line method based on useful lives of the assets prescribed in Schedule II to the Companies Act, 2013.

Estimated useful lives of the assets are as follows:

Furniture and fittings - 10 Years
Computers - 3 Years
Office equipments - 5 Years
Intangible Assets - 10 Years

D Revenue Recognition

Sales are recorded net of trade discounts & rebates. Revenue from sale of products is recognized when the significant risks and
Other Income is recognised on accrual basis.
Income from investments is recognised on realisation of gain taking into account the amounts invested and the redemption

E Foreign Currency transactions

The reporting currency of the Company is Indian rupee.

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Foreign currency monetary items are reported using closing rate of exchange at the end of the year. The resulting exchange

F Lease

PRATECH BRANDS PVT LTD

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vests with lessor are classified as operating lease. Rental expenses on assets obtained under operating lease arrangements are recognized in the statement of Profit and Loss on a straight line basis over the lease term. Lease, which transfers to the lessee, substantially all risks and rewards incidental to ownership of the asset, is classified as a finance lease

G Income Taxes

Provision for taxation is made on the basis of the taxable profit computed for the current accounting year in accordance with the Income Tax Act 1961.

The deferred tax for timing difference between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets arising from timing difference are recognized to the extent there is virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

In case of unabsorbed losses and unabsorbed depreciation, all deferred tax assets are recognized only if there is virtual certainty

H Earnings per share (EPS)

Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares

I Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an

J Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand and demand deposits with banks. Cash Equivalents are short term, highly liquid investments, having a maturity of three months or less from the date of its acquisition, that are readily convertible into known amounts of cash and which are subject to insignificant risks of changes in value.

K Employee Benefits

Short term employee benefits

Short term employee benefits are recognised as an expense in the statement of profit and loss, on accrual basis.

L Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date if there is any indication of impairment based on

M Inventories

Inventories are valued at lower of cost and net realizable value. Cost of inventories comprise all costs of purchase incurred in

N Investments

Non-current Investments carried Individually at cost less provision for diminution, other than temporary, in the value of such

PRATECH BRANDS PVT LTD

Name of the Company: Pratech Brands Private Limited
CIN : U52335MH2021PTC362865
Notes on Financial Statements for the year ended March 31, 2025

₹ in thousand

	Particulars	*As at March 31, 2025*	*As at March 31, 2024*
3	**SHARE CAPITAL:**		
	AUTHORISED:		
	73,00,000 (31 March 2024: 73,00,000) Equity shares of Rs 10/- each	73,000	73,000
	49,00,000 (31 March 2024: 39,00,000) Preference shares of Rs 10/- each	49,000	39,000
	Total	**1,22,000**	**1,12,000**
	ISSUED:		
	53,74,904 (31 March 2024: 53,74,904) Equity shares of Rs 10 each fully paid up	53,749	53,749
	44,28,634 0.001% (31 March 2024: 35,03,998) CCC Preference shares of Rs 10 each fully paid up	44,286	35,040
	29,735 (31 March 2024: 29,735) 0.001% CCC Preference shares of Rs 10 each ; Rs 0.1 Partly paid up	297	297
	Total	**98,333**	**89,086**
	SUBSCRIBED:		
	53,74,904 (31 March 2024: 53,74,904) Equity shares of Rs 10 each fully paid up	53,749	53,749
	44,28,634 0.001% (31 March 2024: 35,03,998) CCC Preference shares of Rs 10 each fully paid up	44,286	35,040
	29,735 (31 March 2024: 29,735) 0.001% CCC Preference shares of Rs 10 each ; Rs 0.1 Partly paid up	297	297
	Total	**98,333**	**89,086**
	PAID UP:		
	53,74,904 (31 March 2024: 53,74,904) Equity shares of Rs 10 each fully paid up	53,749	53,749
	44,28,634 0.001% (31 March 2024: 35,03,998) CCC Preference shares of Rs 10 each fully paid up	44,286	35,040
	29,735 (31 March 2024: 29,735) 0.001% CCC Preference shares of Rs 10 each ; Rs 0.1 Partly paid up	3	3
	Total	**98,038**	**88,792**

i) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

₹ in thousand

Particulars	As at March 31, 2025		As at March 31, 2024	
	Nos.	Amount	Nos.	Amount
Equity shares				
Outstanding as at the beginning of the year	53,74,904	53,749	53,68,994	53,690
Issued during the year	-	-	5,910	59
Outstanding as at the end of the year	**53,74,904**	**53,749**	**53,74,904**	**53,749**
Preference shares				
Outstanding as at the beginning of the year	35,33,733	35,337	11,77,514	11,775
Issued during the year	9,24,636	9,246	23,56,219	23,562
Outstanding as at the end of the year	**44,58,369**	**44,584**	**35,33,733**	**35,337**

PRATECH BRANDS PVT LTD

Name of the Company: Pratech Brands Private Limited
CIN : U52335MH2021PTC362865
Notes on Financial Statements for the year ended March 31, 2025

ii) Shares in the company held by each shareholder holding more than 5 percent shares:

Equity shares

		As at March 31, 2025		As at March 31, 2024	
Sr.	Shareholder name	Number of Shares	Percentage of Shares held	Number of Shares	Percentage of Shares held
1	Neehar Rejesh Modi	14,75,087	27.44%	14,75,087	27.44%
2	Shruti Sachin Parikh	9,82,680	18.28%	9,82,680	18.28%
3	Sachin Jatin Parikh	9,82,844	18.29%	9,82,844	18.29%
4	Sandhaya Shah	14,73,160	27.41%	14,73,160	27.41%
	Total	**49,13,771**	**91.42%**	**49,13,771**	**91.42%**

Preference shares

Sr.	Shareholder name	Number of Shares	Percentage of Shares held	Number of Shares	Percentage of Shares held
1	Surge Ventures	18,74,279	42.04%	17,72,222	50.15%
2	Early Spring Fund	9,68,593	21.73%	7,43,384	21.04%
	Total	**28,42,872**		**25,15,606**	

iii) Shareholding of Promoters as below:

		As at March 31, 2025			As at March 31, 2024		
Sr.	Promoter name	Number of Shares	Percentage of Shares held	% Change during the Year	Number of Shares	Percentage of Shares held	% Change during the Year
1	Neehar Rejesh Modi	14,75,087	27.44%	0.00%	14,75,087	27.44%	-0.03%
2	Anvi Nishith Shah	40	0.001%	0.00%	40	0.001%	0.00%
3	Sachin Jatin Parikh	9,82,844	18.29%	0.00%	9,82,844	18.29%	0.00%
4	Sandhaya Shah	14,73,160	27.41%	0.00%	14,73,160	27.41%	0.00%

iv) Terms / right attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled

v) Terms / right attached to preference shares

The Pre-Seed CCCPS, Seed CCCPS, Stride CCCPS 1, Stride CCCPS 2 and Pre Series A shall be governed by the following terms and conditions pursuant to Share Subscription Agreement (SSA) dated October 18, 2024 read with any amendment thereto

Pre Seed CCPS

1. Dividend: Minimum preferential dividend rate is 0.001% (Zero point Zero Zero One Percent) per annum (the "Pre-Seed

2. Liquidation Preference: In the event of a Liquidity Event, each holder of Pre-Seed CCCPS (or the holder of Equity Shares issued upon conversion of Pre-Seed CCCPS into Equity Shares) shall be entitled to be paid an amount, in preference to any other Shareholder ("Pre-Seed Preference Amount"), which is higher of (i) an amount calculated pro-rata to its shareholding in the Company (on an as-if-converted basis); or (ii) the Subscription Amount along with all due and unpaid dividends pertaining to such Pre-Seed CCCPS. In the event that the assets of the Company available for distribution do not exceed the amounts necessary to pay the Pre- Seed Preference Amount, the entire amount so available shall be paid to the holders of the Pre- Seed CCCPS pro rata to the amount invested by them towards subscription to their respective Pre-Seed CCCPS.

PRATECH BRANDS PVT LTD

3. Conversion of the Pre-Seed CCCPS

3.1 Conversion

(a) Each Pre-Seed CCCPS may be converted into Equity Shares at a ratio of 1:1 subject to adjustments from time to time as provided herein ("Pre-Seed Conversion Ratio"). Subject to compliance with applicable Laws, and subject to adjustments provided in sub clause (b), each Pre-Seed CCCPS shall automatically be converted into Equity Shares, at the Pre-Seed Conversion Ratio upon the earlier of (i) one day prior to the expiry of 20 (twenty) years from the Closing Date; or (ii) at such later date as may be permitted under Law.

(b) In the event that the Company undertakes any form of restructuring of its share capital ("Capital Restructuring") including but not limited to: (i) consolidation or sub-division or splitting up of its shares; (ii) issue of bonus shares; (iii) issue of shares in a scheme of arrangement (including amalgamation or demerger); and (iv) reclassification of shares or variation of rights into other kinds of securities, the number of Equity Shares that each Pre-Seed CCCPS converts into for each such Equity Share shall be adjusted accordingly in a manner that the holders of Pre-Seed CCCPS receive such number of Equity Shares that the holders of Pre-Seed CCCPS would have been entitled to receive immediately after occurrence of any such Capital Restructuring had the conversion of the Pre-Seed CCCPS occurred immediately prior to the occurrence of such Capital Restructuring

3.2. Voting Rights: Each Pre-Seed CCCPS shall entitle the holder to the number of votes equal to the number of whole or fractional Equity Shares into which such Pre-Seed CCCPS could then be converted (based on the Pre-Seed Conversion Ratio). Sections 43 and 47 of the Companies Act, 2013 shall not be applicable to the Company.

Seed CCCPS

1. Dividend: Minimum preferential dividend rate is 0.001% (Zero point Zero Zero One Percent) per annum (the "Seed Preferential Dividend"). The Seed Preferential Dividend is cumulative, provided that it is due only when declared, prior and in preference to any dividend or distribution payable upon the Equity Securities of any class or series in the same fiscal year.

2. Liquidation Preference: In the event of a Liquidity Event, each holder of Seed CCCPS (or the holder of Equity Shares issued

3. Conversion of the Seed CCCPS

3.1 Conversion

(a) Each Seed CCCPS may be converted into Equity Shares at a ratio of 1:0.86 subject to adjustments from time to time as

(b) In the event that the Company undertakes any form of restructuring of its share capital ("Capital Restructuring") including but not limited to: (i) consolidation or sub-division or splitting up of its shares; (ii) issue of bonus shares; (iii) issue of shares in a scheme of arrangement (including amalgamation or demerger); and (iv) reclassification of shares or variation of rights into other kinds of securities, the number of Equity Shares that each Seed CCCPS converts into for each such Equity Share shall be adjusted accordingly in a manner that the holders of Seed CCCPS receive such number of Equity Shares that the holders of Pre-Seed CCCPS would have been entitled to receive immediately after occurrence of any such Capital Restructuring had the conversion of the Seed CCCPS occurred immediately prior to the occurrence of such Capital Restructuring.

3.2. Voting Rights:Each Seed CCCPS shall entitle the holder to the number of votes equal to the number of whole or fractional Equity Shares into which such Seed CCCPS could then be converted (based on the Seed Conversion Price). Sections 43 and 47 of the Companies Act, 2013 shall not be applicable to the Company.

Pre Series A CCCPS

1. Dividend: Minimum preferential dividend rate is 0.001% (Zero point Zero Zero One Percent) per annum (the "Pre-Series A Preferential Dividend"). The Pre-Series A Preferential Dividend is cumulative, provided that it is due only when declared, prior and in preference to any dividend or distribution payable upon the Equity Securities of any class or series in the same fiscal year.

PRATECH BRANDS PVT LTD

2. Liquidation Preference: In the event of a Liquidity Event, each holder of Pre-Series A CCCPS (or the holder of Equity Shares issued upon conversion of Pre-Series A CCCPS into Equity Shares) shall be entitled to be paid an amount, in preference to any other Shareholder (but pari passu to the Pre-Seed CCCPS and Seed CCCPS) ("Pre-Series A Preference Amount"), which is higher of (i) an amount calculated pro-rata to its shareholding in the Company (on an as-if-converted basis); or (ii) the Subscription Amount along with all due and unpaid dividends pertaining to such Pre-Series A CCCPS. In the event that the assets of the Company available for distribution do not exceed the amounts necessary to pay the Pre-Seed Preference Amount, the Seed Preference Amount and the Pre-Series A Preference Amount, the entire amount so available shall be paid to the holders of the Pre-Series A CCCPS, Seed CCCPS and the Pre-Seed CCCPS pro rata to the amount invested by them towards subscription to their respective Pre-Series A CCCPS, Seed CCCPS and Pre-Seed CCCPS.

3. Conversion of the Pre Series A CCCPS

3.1 Conversion

(a) Each Pre-Series A CCCPS may be converted into Equity Shares at a ratio of 1:1 subject to adjustments from time to time as

(b) In the event that the Company undertakes any form of restructuring of its share capital ("Capital Restructuring") including but not limited to: (i) consolidation or sub-division or splitting up of its shares; (ii) issue of bonus shares; (iii) issue of shares in a scheme of arrangement (including amalgamation or demerger); and (iv) reclassification of shares or variation of rights into other kinds of securities, the number of Equity Shares that each Pre-Series A CCCPS converts into for each such Equity Share shall be adjusted accordingly in a manner that the holders of Pre-Series A CCCPS receive such number of Equity Shares that the holders of Pre-Seed CCCPS and Seed CCCPS would have been entitled to receive immediately after occurrence of any such Capital Restructuring had the conversion of the Pre-Series A CCCPS occurred immediately prior to the occurrence of such

3.2. Voting Rights: Each Pre-Series A CCCPS shall entitle the holder to the number of votes equal to the number of whole or fractional Equity Shares into which such Seed CCCPS could then be converted (based on the Pre-Series A Conversion Price). Sections 43 and 47 of the Companies Act, 2013 shall not be applicable to the Company.

vi) Employee Stock Option Plan (ESOP)

Accounting policy

The Company recognizes compensation expense relating to share-based payments in net profit based on estimated intrinsic value of the awards on the grant date. The estimated intrinsic value of awards is recognized as an expense in the statement of profit and loss on a straight-line basis over the requisite service period for each separately vesting portion of the award as if the award was in-substance, multiple awards with a corresponding increase to share options outstanding account.

"Employee Stock Option Plan 2022" (hereinafter referred to as "ESOS 2022")

On January 21, 2022, pursuant to approval by the shareholders in the Extraordinary General Meeting, the Board has been authorized to introduce, offer, issue and provide share-based incentives to eligible employees of the Company and its subsidiaries under "Employee Stock Option Plan 2022". The **maximum** number of shares under ESOS 2022 shall not exceed **5,90,000 equity shares.**

1 The summary of grants are as follows :

Particulars	**ESOS 2022**	
	Figures as at March 31, 2025	**Figures as at March 31, 2024**
Equity-settled stock units		
Key Managerial Personnel (KMP)	97,097	2,91,664
Employees other than KMP	1,45,817	11,894
Total grants	**2,42,914**	**3,03,558**

PRATECH BRANDS PVT LTD

me of the Company: Pratech Brands Private Limited
I : U52335MH2021PTC362865
tes on Financial Statements for the year ended March 31, 2025

2 During the period ended 31 March, 2025, the Company had a share-based payment arrangements, which are described below:

	Senior management stock option plan
Number granted	2,42,914
Vesting conditions	The ESOPs shall vest equally on the third (3), fourth (4), and fifth (5) anniversary from the Closing Date.

3 options granted under ESOS 2022, as set out below

Year ended March 31, 2025			Year ended March 31, 2024		
Date of Grant	No of options	Range of	Date of Grant	No of options	Range of exercise
18-09-2025	1,92,013	195.97	25-01-2022	58,876	84
20-02-2025	50,901	195.97	25-01-2022	29,438	10
			11-07-2022	78,502	168
			03-10-2022	1,24,848	168
			14-02-2023	7,134	168
			03-10-2022	4,760	168

4 Stock option activity under ESOS 2020 is set out below

	2024-25		2023-24	
	No. of options	Weighted average exercise price (₹)	No. of options	Weighted average exercise price (₹)
Outstanding at the beginning of the year	3,03,558	136.39	3,03,558	136.39
Granted during the year	2,42,914	195.97	-	-
Forfeited / surrendered during the year	-3,03,558	-136.39	-	-
Exercised during the year	-	-	-	-
Expired during the year	-	-	-	-
Outstanding at the end of the year	2,42,914	195.97	3,03,558	136.39
Options exercisable at the end of the year	-	-	3,03,558	136.39

5 Following table summarizes the information about stock options outstanding as at March 31, 2025

	2024-25			2023-24		
Date of grant	Exercise Price	Number of shares arising out of options	Weighted average life of options (in years)	Exercise Price	Number of shares arising out of options	Weighted average life of options (in years)
18-09-2025	196	1,92,013	4	84	58,876	3
20-02-2025	196	50,901	4	10	29,438	3
					78,502	3
					1,24,848	3
					7,134	2
					4,760	2

PRATECH BRANDS PVT LTD

Name of the Company: Pratech Brands Private Limited
CIN : U52335MH2021PTC362865
Notes on Financial Statements for the year ended March 31, 2025

	Particulars	As at March 31, 2025	As at March 31, 2024
4	**(A) Securities premium account**		
	Opening balance	5,94,804	2,25,936
	Adjustment to correct previous year figure	(6,400)	933
	Additions during the year (Preference)	1,71,956	3,67,935
	Closing balance	**7,60,360**	**5,94,804**
	(B) Employee stock option outstanding account	-	**1,240**
	(C) Surplus/ (Deficit) in statement of profit and loss account		
	Opening balance	(4,54,417)	(1,32,959)
	Net Profit / (Loss) for the year	(2,13,376)	(3,20,759)
	Unrealized profit on intra-group sales closing stock	-	(700)
	Closing balance	**(6,67,793)**	**(4,54,417)**
	Total	**92,566**	**1,40,478**
5	**Minority Interest**	(18,725)	(16,614)
6	**Deferred tax liabilities/ (Assets)**		
	Deferred tax	96	338
		96	**338**
7	**Long Term Provisions**		
	Provision for Gratuity	4,713	3,678
	Provision for Leave Encashment	472	456
	Lease Equilisation Reserve	771	771
		5,957	**4,905**
8	**Long term borrowings**		
	Loans from Others	5,199	5,199
	Less: Amount disclosed under " short term borrowings" (note 9)	(5,199)	(5,199)
	Total non current maturities of long term borrowings	-	-
9	**Short term borrowings**		
	Advances from directors		
	Loans from Others*	-	1,026
	Current maturities of long term borrowings		
i)	Loans from Others**	142	5,199
		142	**6,225**

* Term Loan (Loan no: GGCFTL897731) from Get Growth Capital Pvt Ltd is repayable in EMI's of Rs 1,37,520 due on 5th of every month started in December 2023 and schedule to be repaid till November 2024. Interest is fixed at 18% per annum.

** Term Loan (Loan no: LNMUM35022-235769080) from InCred Financial Services Ltd is repayable in EMI's of Rs 2,99,545 due on 5th of every month started in December 2022 and schedule to be repaid till December 2024. Interest is fixed at 18% per annum.

** Term Loan(Loan No:LNMUM40322-235767762) from InCred Financial Services Ltd is repayable in EMI's of Rs 1,99,696 due on 5th of every month started in December 2022 and schedule to be repaid till December 2024. Interest is fixed at 18% per annum.

** Term Loan(Loan No:GGCFTL784341) from GetGrowth Capital Pvt Ltd is repayable in EMI's of Rs 1,37,520 due on 5th of every month started in December 2023 and schedule to be repaid till November 2024. Interest is fixed at 18% per annum.

PRATECH BRANDS PVT LTD

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Notes on Financial Statements for the year ended March 31, 2025

10	**Trade Payables:**		
	Dues to micro and small enterprises (refer note below)	32,386	29,832
	Dues to others	63,182	76,491
	Due for Capital Expanditure		
		95,568	**1,06,323**

Trade Payable ageing as at 31 March 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises			-	-	-
Disputed dues of micro enterprises and small enterprises			-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises				-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	-	-	-	-	-

Trade Payable ageing as at 31 March 2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises	29,755	77	-	-	29,832
Disputed dues of micro enterprises and small enterprises			-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	75,784	707	-	-	76,491
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	**1,05,539**	**784**	-	-	**1,06,323**

11	**Other current liabilities:**		
	Statutory dues	1,805	4,409
	Payable to employees	5,958	8,110
	Directors remuneration payable	110	-
	Credit card	432	1,696
	Outstanding Payables GIT - Import	-	3,268
	Advance from Customer	34	108
	Interest Payable to others	-	435
	Total	**8,339**	**18,025**

PRATECH BRANDS PVT LTD

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Notes on Financial Statements for the year ended March 31, 2025

12	**Short-term provisions**		
	Provision for Gratuity	4	3
	Provisions for Expenses	9031	14,096
	Provision for leave encashment	101	103
		9,136	**14,203**

16	**Other non-current assets**		
	Unsecured considered good		
	Security deposits	1,884	2,739
	Total	**1,884**	**2,739**

17	**Current investments**		
	Quoted investment (at cost value)		
	Investments in Mutual Funds Units		-
	Aditya Birla Sun Life Money Manager Fund Growth	27,322	6,164
	HDFC Money Market Fund Regular Plan Growth	-	13,250
	Kotak Overnight Fund Regular Plan Growth	-	25,597
	SBI Liquid Fund Growth	-	
	Investments in Mutual Funds Units	-	4,700
	Total	**27,322**	**49,711**

18	**Inventories**		
	Stock in Trade (Valued at lower of cost or net	77,484	90,235
	Goods in Transit	-	13,737
	Unrealized profit on intra-group sales closing stock	-	(700)
	Total	**77,484**	**1,03,272**

19	**Trade Receivables**		
	Unsecured, considered good	25,185	17,140
		25,185	**17,140**

Trade receivables ageing schedule
As on 31st March, 2025

Particulars	**Outstanding for following periods from due date of payme**				**Total**
	Less than 6 months	**6 months - 1 year**	**1-2 years**	**More than 3 years**	
(i) Undisputed Trade receivables – considered good	-	-	-	-	-
(ii) Undisputed Trade receivables – considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-
(iv) Disputed Trade Receivables–considered doubtful	-	-	-	-	-

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Notes on Financial Statements for the year ended March 31, 2025

Trade receivables ageing schedule
As on 31st March, 2024

Particulars	Outstanding for following periods from due date of payme				Total
	Less than 6 months	6 months - 1 year	1-2 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	16,535	604	-	-	17,140
(ii) Undisputed Trade receivables – considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables – considered	-	-	-	-	-
(iv) Disputed Trade Receivables–considered doubtful	-	-	-	-	-

20 Cash & cash equivalents

Cash on hand	18	1
Balances with banks	-	
i) On current accounts	1,360	10,041
ii) Deposit with original maturity of less than three months		20,000
Total	**1,378**	**30,043**

21 Short-term loans and advances:

(Unsecured, Considered Good)

Advance To Vendors	7,710	12,099
Total	**7,710**	**12,099**

22 Other current assets

Advance to Vendors		
balance with revenue authorities	98,502	83,376
Other current assets	1,408	446
Prepaid Expenses	445	673
Interest Receivable from Subsidaries	-	-
Security Deposit	3	115
TDS Receivable	-	
Total	**1,00,358**	**84,610**

PRATECH BRANDS PVT LTD

Pratech Brands Pvt Ltd

Notes on Financial Statements for the year ended March 31, 2025

₹ in thousand

Property,plant and Equipment and Intangible Assets

	DESCRIPTION	Gross carrying value				Accumulated depreciation				Net carrying value	
		As at April 1, 2024	Additions	Deductions / Transfer	As at March 31, 2025	As at April 1, 2024	Depreciation for the year	Deductions	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025
	Property,plant and Equipment and Intangible Assets										
13	**Property, Plant and Equipment**										
	Furniture and fixtures	99	-	-	99	20	11	-	31	79	68
	Computers	6,694	434	31	7,097	2,239	2,246	63	4,423	4,455	2,674
	Office equipments	346	32	57	321	124	63	(42)	229	222	93
		7,139	**466**	**88**	**7,517**	**2,383**	**2,319**	**21**	**4,682**	**4,756**	**2,835**
14	**Intangible assets**										
	Trademark	160			160	46	15		60	115	100
	Tally Software	59			59	10	6		16	49	43
	Brand Development	2,494			2,494	499	1,640		2,139	1,995	355
	Web Development	24,244			24,244	2,775	3,876		6,651	21,469	17,593
	Mobile Application	119			119	24			24	95	95
		27,076	-	-	**27,076**	**3,354**	**5,536**	-	**8,890**	**23,723**	**18,186**
15	**Intangible assets under Development**	23,299			23,299	-	-	-	-	23,299	23,299
	Total	**57,514**	**466**	**88**	**57,892**	**5,737**	**7,856**	**21**	**13,572**	**51,777**	**44,320**
	Previous Year	**4,207**	**31,509**	**2,494**	**33,222**	**51**	**1,825**	-	**1,864**	**1,542**	**31,358**

PRATECH BRANDS PVT LTD

Name of the Company: Pratech Brands Private Limited
Notes on Financial Statements for the year ended March 31, 2025

	Particulars	For the year ended March 31, 2025	₹ in thousand For the year ended March 31, 2024
23	**Revenue from operations**		
	Sales of products	3,78,411	3,07,046
	Discount Reimbursement	22,683	39,481
	Marketing Investment Income	28,635	32,294
	Marketplace Commission Income	17,173	5,286
	Marketplace Shipping Income	6,015	2,200
	Margin Diffrence Income	148	
	Maintenance Margin Income	194	
	Total	**4,53,258**	**3,86,307**
24	**Other income**		
	Profit on Sale of Mutual Fund	3,139	15,854
	Foreign exchange gain	4	118
	Gain/Loss on Sale of Laptops	-	435
	Interest on Income Tax Refund	128	24
	Interest Receivable - Margin Money Stride	107	147
	Interest on Fixed Deposit	-	488
	Reimbursement From Amazon	-	
	Total	**3,377**	**17,067**
25	**Purchase of Stock in Trade**		
	Purchase	3,13,204	3,30,009
	Total	**3,13,204**	**3,30,009**
26	**Change in Inventories of Stock-in-Trade**		
	Opening Balance	1,03,972	44,099
	Less : Closing Balance	78,801	93,083
	Less: Goods in Transit	-	13,737
	Less: Damaged Goods	(1,318)	(2,848)
	Total	**26,489**	**(59,873)**
27	**Employee benefit expense**		
	Contribution to provident and other funds	253	2384
	Directors Remmunaration	1,725	3732
	Employee benefit expense	-	1531
	Employee stock option scheme (ESOP)	(1,240)	570
	Gratuity expenses	1,037	1620
	Leave Encashment	257	-260
	Salaries and wages	93,858	81,861
	Staff welfare expenses	108	168
		-	
	Total	**95,998**	**91,605**
28	**Finance cost**		
	Interest on Loan	507	4,406
	Interest to others	403	435
		909	**4,841**
29	**Depreciation and amortization expense**		
	Depreciation on Property, plant and equipment	3,211	2,110
	Amortisation on intangible assets	4,645	2,715
		7,857	**4,825**

PRATECH BRANDS PVT LTD

Name of the Company: Pratech Brands Private Limited
Notes on Financial Statements for the year ended March 31, 2025

₹ in thousand

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
30 Other expenses		
Bank charges		-
Computer & Technology Expenses	2,061	1,369
Customer relationship management Charges	1,308	1,358
Customer Services Charges	8,246	5,113
Electricity Charges	506	622
Foreign Exchange Gain/Loss	7	16
General Admin expenses	473	493
House Keeping Charges	-	-
Insurance	612	366
Interest and late fees	-	-
Late fees TDS, PT, GST, etc	-	-
Loan Processing Fees	-	-
Marketing Expenses	1,19,602	2,52,824
Miscellaneous Expenses	244	533
Office Expenses	234	236
Payment Gateway Charges	4,161	1,432
Postage and Telegram	-	-
Printing and stationery	320	438
Product Development Charges	75	2,703
Product Reimbursement	-	**53**
Professional Fees	6,247	9,684
Promotional Expenses	-	930
Recruitment Charges	-	133
Rent, rates & taxes	6,618	9,062
Repairs and maintenance	448	638
Sales commission	7,341	12,753
Software expenses	-	-
Statutory Audit fees	237	464
Sundry Balance Written Off	682	407
Tech & Software Cost	17,014	18,644
Telephone Expenses	527	256
Travelling expenses	729	886
Warehousing and product delivery charges	50,694	48,217
Prior Period Expenses	535	
Total	**2,28,922**	**3,69,629**

31 Earnings Per Equity Share :		
(Face value of 10 each):		
Number of Equity Shares as at the beginning of the year	53,74,904	53,68,904
Number of Equity Shares as at the end of the year	53,74,904	53,74,904
Weighted average number of equity shares outstanding	53,74,904	53,74,332
Net Profit/(Loss) for the year	(2,15,990)	(3,37,761)
Earnings per equity share	(40.18)	(62.85)

PRATECH BRANDS PVT LTD

Name of the Company: Pratech Brands Private Limited
Notes on Financial Statements for the year ended March 31, 2025

32 Related Party disclosures

i. List of related parties

Name of the Party	Relationship
Anvi Nishith Shah	Director/Promoter/KMP
Neehar Rejesh Modi	Director/Promoter/KMP
Sachin Jatin Parikh	Director/Promoter/KMP
Shruti Shah	Relatives of Director/Promoter/KMP
Sandhaya Shah	Relatives of Director/Promoter/KMP
Rashmi Nitin Putcha	Director/Promoter

ii. Transactions with Related Parties

Name of Party	Nature of Transaction	For the year ended March 31, 2025	Year ended March 31, 2024
Anvi Nishith Shah	Remuneration paid & Expense	862	1,232
Neehar Rejesh Modi	Remuneration paid & Expense	862	1,232
Sachin Jatin Parikh	Remuneration paid & Expense		-
Sachin Jatin Parikh	Loan given/(received)	0	5
Sachin Jatin Parikh	Issue of shares	86,200	
Sandhaya Nishith shah	Issue of shares	10,000	
Rashmi Putcha	Directors Remuneration	0	2,500
Rashmi Putcha	Paid towards Expenses	0	210

iii. Balances at year End

Name of Party	Nature of Transaction	For the year ended March 31, 2025	Year ended March 31, 2024
Anvi Nishith Shah	Expense incurred on behalf of the Company	(25)	(37)
Neehar Rejesh Modi	Expense incurred on behalf of the Company	(169)	(169)
Neehar Rejesh Modi	Remuneration payable	(110)	
Anvi Nishith Shah	Remuneration payable	(123)	-
Sachin Jatin Parikh	Remuneration paid & Expense incurred on behalf of the Company	(151)	(153)
Rashmi Putcha	Remuneration Payable		-

33 Details relating to Micro, Small and Medium Enterprises

Description	Amount
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	Principal- Rs 32385 thousand Interest- Rs 682 thousand
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	
(c) the amount of interest due and payable for the period of detay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	
(d) the amount of interest accrued and remaining unpaid at the end of each accountang year; and	Rs 682 thousand
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	

34 Expenditure in Foreign Currency

	FY 2024-25 Amount	FY 2023-24 Amount
Expenses on Technology & Development	1,181	2,004
Commission on Import	306	1,677
Earning in Foreign Currency		
Foreign Exchange Gain	4	118

35 Commitments and contingencies

Capital commitments:
There are no capital commitments as at 31 March 2025

Contingent liabilities:

The Company does not have any pending litigations which would impact its financial positions

36 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

(i) Details of benami property held
No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and

(ii) Borrowing secured against current assets
The Company has not borrowed from banks and financial institutions on the basis of security of current assets.

(iii) Wilful defaulter
The Company have not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iv) Relationship with struck off companies
The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) Compliance with number of layers of companies
The Company has complied with the number of layers prescribed under the Companies Act, 2013.

PRATECH BRANDS PVT LTD

Name of the Company: Pratech Brands Private Limited
Notes on Financial Statements for the year ended March 31, 2025

(vi) Compliance with approved scheme(s) of arrangements
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vii) Utilisation of borrowed funds and share premium
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise)

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(viii) Undisclosed income
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix) Details of crypto currency or virtual currency
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(x) Valuation of PP&E, intangible asset and investment property
The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(xi) Loans or Advances
(a) repayable on demand; or
(b) without specifying any terms or period of repayment

Type of borrower	F.Y. 2024-25 Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	F.Y. 2023-24 Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Related parties	-	0.00%	-	0.00%
	-	0.00%	-	0.00%

(xii) Intangible assets under development:
(a) Intangible assets under development ageing schedule

For F.Y. 2024-25	Amount for a period of				Total
Intangible assets under development	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-

For F.Y. 2023-24	Amount for a period of				Total
Intangible assets under development	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	23,299	-	-	-	23,299

(b) No intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

Other regulatory information

(i) Title deeds of immovable properties not held in name of the company
The Company does not have immovable property, hence this clause is not applicable.

(ii) Registration of charges or satisfaction with Registrar of Companies
There are no charges or satisfaction which are to be registered with the Registrar of Companies.

37 The company has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated

38 Previous Year's figures have been regrouped/rearranged, wherever necessary at last after all notes.

PRATECH BRANDS PVT LTD