CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD MEMBERS OF PRASOL CHEMICALS LIMITED AT ITS BOARD MEETING HELD ON SEPTEMBER 2, 2026, AT THE REGISTERED OFFICE OF THE COMPANY

ADOPTION OF RED HERRING PROSPECTUS

"**RESOLVED THAT** in furtherance of the resolutions passed by the Board of Directors at their meeting held on October 14, 2025 and by the IPO Committee at its meeting held on August 20, 2026 approving the filing of the draft red herring prospectus and Updated Draft Red Herring Prospectus with the Securities and Exchange Board of India (**SEBI**), the in-principle approvals received from BSE Limited and the National Stock Exchange of India Limited (together, the **Stock Exchanges**) dated December 12, 2025, the SEBI's email dated November 26, 2025, January 23, 2026, February 20, 2026, March 4, 2026 (**SEBI Interim Observations Letter**) seeking clarifications in respect of certain disclosures and statements included in the draft herring prospectus, the letter issued by the Company to SEBI dated December 1, 2025, February 11, 2026, February 26, 2026, March 16, 2026 and March 18, 2026, through which the Company had submitted its responses to the SEBI Interim Observations Letter, the SEBI Final Observation Letter bearing reference number HO/49/11/11(69)2025-CFD-RAC-DIL1 I/7941/2026 dated March 25, 2026 , the letter to SEBI issued by Book Running Lead Managers dated August 21, 2026, submitting *inter alia* copy of the updated draft of the Red Herring Prospectus (**UDRHP**) for the Offer along with the Company's *in-seriatim* responses to the Final Observations Letter, the red herring prospectus of the Company (**RHP**), a copy of which is placed before this meeting and the information contained therein as per the requirements of Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable law, be and is hereby approved in connection with the proposed initial public offering of equity shares of the Company (**Offer**);

RESOLVED FURTHER THAT the bid/Offer opening date (except for anchor investors) shall be Tuesday, September 8, 2026 and the bid/Offer closing date (except for anchor investors) shall be Thursday, September 10, 2026;

RESOLVED FURTHER THAT the anchor investor bidding date for the anchor investors shall be one working day prior to the bid/Offer opening date, i.e. Monday, September 7, 2026 and approve the participation of anchor investors in the Offer;

RESOLVED FURTHER THAT the preliminary international wrap dated September 2, 2026 of the Company which is placed before the Board in respect of the Offer (**Preliminary International Wrap**), be and is hereby approved;

RESOLVED FURTHER THAT the IPO Committee of the Board, as constituted, be and is hereby authorized to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP prior to its filing with the RoC and the SEBI and such other authorities or persons as may be required, as it, in its absolute discretion deems fit, in consultation with the book running lead manager to the Offer and the making of such alterations, additions, omissions, variations, amendments or corrections will be deemed to have been approved by the Board of Directors;

RESOLVED FURTHER THAT the RHP is be and hereby recommended for signing by each Director of the Company and Rahul Ashit Shroff, Chief Financial Officer and Finance Director, and each such person be and is hereby authorized to sign the declaration page of the RHP for and on behalf of the Company;

RESOLVED FURTHER THAT any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the RoC, SEBI, the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law.

RESOLVED FURTHER THAT subject to the provisions of the Companies Act, 2013, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities Contracts (Regulation) Rules, 1957, as amended, the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws, approvals (if any) by authorities as may be necessary, approval be and is hereby granted for filing the RHP and any other related documents with the SEBI, RoC, the Stock Exchanges and with any other regulatory authority(ies) as may be necessary with respect to the Offer;

RESOLVED FURTHER THAT the allotment letters shall be offered or application money shall be refunded within four days from the date of closure of the Offer or such lesser time as may be specified by SEBI failing which the application money shall be refunded or unblocked from the ASBA Accounts (as applicable) to the applicants forthwith and failing which interest shall be due to be paid to the applicants in the event of any delay in such allotment and/or refund or unblocking as per applicable laws;

RESOLVED FURTHER THAT all monies received out of the Offer shall be transferred to a separate bank account maintained with a scheduled bank as per the provisions of Companies Act, 2013, as amended;

RESOLVED FURTHER THAT any Director and /or Key Managerial Personnel (KMP) of the Company be and are hereby authorized to file the RHP with the RoC and submit to SEBI and the Stock Exchanges and any other regulatory authority as may be necessary;

RESOLVED FURTHER THAT for the purpose of giving effect to the above matters and to settle any difficulty or doubt that may arise in this regard, any Whole-time Director and / or KMP of the Company, be and are hereby severally authorized to do all such act(s), deed(s), matter(s) and thing(s) and execute all such documents, instruments and writing as they may in their sole and absolute discretion deem necessary or expedient, including making all necessary filings and intimations to the SEBI, the RoC, the Stock Exchanges and other concerned authorities, if any;

RESOLVED FURTHER THAT a copy of the above resolutions, certified by any director or the KMP of the Company, be forwarded to the all concerned authorities, agencies or parties for necessary action from time-to-time."

Certified True Copy

For Prasol Chemicals Limited

GAURANG NATWARLAL PARIKH

Digitally signed by GAURANG NATWARLAL PARIKH
Date: 2026.09.02 15:45:02 +05'30'

GAURANG PARIKH
DIRECTOR
DIN: 00190701

Prasol House,
Plot No. A – 17/2/3,
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