



CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF PRASOL CHEMICALS LIMITED ("THE COMPANY") AT THE BOARD MEETING HELD ON THURSDAY, SEPTEMBER 10, 2026, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PRASOL HOUSE, PLOT NO. A-17/2/3, T.T.C. INDI. AREA KOPAR KHAIRNE M.I.D.C., NAVI MUMBAI - 400710

APPROVAL OF THE PROSPECTUS

“RESOLVED THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (**SEBI ICDR Regulations**) and other applicable laws, the prospectus dated September 10, 2026 which is placed before this meeting (**Prospectus**) in respect of the initial public offering of 7,396,437 equity shares of face value of ₹ 2 each of the Company, through fresh issue of 1,183,431 Equity Shares aggregating ₹ 800.00 million and an offer for sale of 6,213,006 equity shares aggregating ₹ 4200.00 million by the selling shareholders (Offer For Sale) comprising 1,775,147 Equity Shares Aggregating ₹ 1,200.00 Million By Usha Rajnikant Shah (Held Jointly With Nishith Rajnikant Shah And Shah Sandhya Nishith), 762,115 Equity Shares Aggregating ₹ 515.19 Million By Tushar Natverlal Dharia (Huf), 274,245 Equity Shares Aggregating ₹ 185.39 Million By Gaurang Natwarlal Parikh Huf, 577,366 Equity Shares Aggregating ₹ 390.30 Million By Bhisham Kumar Gupta (Held Jointly With Raksha Bhisham Gupta), 473,372 Equity Shares Aggregating ₹ 320.00 Million By Nishith Rasiklal Dharia (Held Jointly With Sonal Nishith Dharia), 520,710 Equity Shares Aggregating ₹ 352.00 Million By Sonal Nishith Dharia (Held Jointly With Nishith Rasiklal Dharia), 473,372 Equity Shares Aggregating ₹ 320.00 Million By Sachin Jatin Parikh (Held Jointly With Shruti Sachin Parikh), 113,091 Equity Shares Aggregating ₹ 76.45 Million By Namita Tushar Parikh, 116,863 Equity Shares Aggregating ₹ 79.00 Million By Shruti Sachin Parikh (Held Jointly With Sachin Jatin Parikh), 133,136 Equity Shares Aggregating ₹ 90.00 Million By Dipak Amarshi (Held Jointly With Ushma Amarshi), 95,887 Equity Shares Aggregating ₹ 64.82 Million By Heta T Parikh, 523,002 Equity Shares Aggregating ₹ 353.55 Million By Gaurang Natwarlal Parikh (Held Jointly With Tanvi Gaurang Parikh), 71,005 Equity Shares Aggregating ₹ 48.00 Million By Kinjal Pankil Dharia (Held Jointly With Pankil Nishith Dharia), 88,757 Equity Shares Aggregating ₹ 60.00 Million By Suketu Navinchandra Parikh (Held Jointly With Lina Suketu Parikh), 81,360 Equity Shares Aggregating ₹ 55.00 Million By Pushpa Navinchandra Parikh (Held Jointly With Suketu Navinchandra Parikh), 51,775 Equity Shares Aggregating ₹ 35.00 Million By Sundeep Navinchandra Parikh (Held Jointly With Sheetal Sandeep Parikh), 7,544 Equity Shares Aggregating ₹ 5.10 Million By Lina Suketu Parikh (Held Jointly With Suketu Navinchandra Parikh), 7,396 Equity Shares Aggregating ₹ 5.00 Million By Sheetal Sandeep Parikh (Held Jointly With Sundeep Navinchandra Parikh), 59,171 Equity Shares Aggregating ₹ 40.00 Million By Jignasha Jay Kantawala (Held Jointly With Jay Shailesh Kantawala) And 7,692 Equity Shares Aggregating ₹ 5.20 Million By Tushar Natverlal Dharia (Held Jointly With Ami Tushar Dharia), be and is hereby approved for filing with the RoC and such other authorities or persons as may be required;

RESOLVED FURTHER THAT any of the Directors of the Company and / or Key Managerial Personnel (KMPs) of the Company be and are hereby severally, to make such further changes to the prospectus as may be considered appropriate or necessary and finalise the prospectus, consequent to which the Prospectus is recommended for signing by each of the Directors of the Company, Rahul Ashit Shroff, Chief Financial Officer and Finance Director and that the Prospectus be and is hereby signed by each such person for and on behalf of the Company;

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Registered Office : Prasol House, Plot No. A-17/2/3, T.T.C. Indl. Area Khairne M.L.D.C., Navi Mumbai - 400 710, Maharashtra, India

Factory : Survey No. 08, 13, 14, 15, 16, 25, 75, Takai Adoshi Road, Honad Village, Khopoli, Taluka Khalapur, Dist. Raigad - 410203, Maharashtra, India

Factory : Survey No. 74, 146, 150, 151, 152, 154, Takai Adoshi Road, Dheku Village, Khopoli, Taluka Khalapur, Dist. Raigad - 410203, Maharashtra, India

Factory : Plot No. FS 30, Mahad Five Star M.I.D.C., Village Amshet, Taluka Mahad, Dist. Raigad - 402309, Maharashtra India



RESOLVED FURTHER THAT any of the Directors of the Company and / or Key Managerial Personnel (KMPs) of the Company be and are hereby jointly or severally authorized to undertake necessary steps to implement the above resolution in relation to the Prospectus and the Offer, including but not limited to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolution, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company;

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any director or the Key Managerial Personnel of the Company, be forwarded to the concerned authorities for necessary action.”

//Certified True Copy//

For Prasol Chemicals Limited

Gaurang Natwarlal Parikh
Managing Director
DIN: 00190701

Date: September 10, 2026

Place: Mumbai