



DVD & ASSOCIATES

Company Secretaries

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Pune | Mumbai | Kolhapur | Yavatmal | Dubai

CONSENT LETTER FROM EXPERTS

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the “Company”)

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the “**Book Running Lead Manager(s)**” or “**BRLM**” in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Dear Sir/Madam,

With reference to the captioned matter, I Devendra Vasant Deshpande, an independent Company Secretary hereby accord my no-objection and my consent to be named as an “expert” as defined under Section 2(38) of the Companies Act, 2013 as amended, our report dated 10th September, 2026 (the “PCS Certificate”), as annexed as **Annexure A [C&M NOTE: Report to be annexed]** hereof and its contents or any extract thereof and all the information in relation to me appearing therein, about me, being included in the prospectus (“**Prospectus**”) which the Company intends to file, with the Securities and Exchange Board of India (“**SEBI**”), the Registrar of Companies, Mumbai II at Navi-Mumbai (“**RoC**”) and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), as applicable and any other documents in relation to the Offer including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the “**Offer Documents**”).

Name: DVD & Associates, Practicing Company Secretaries
Address: Samarth Building, Third Floor, Pinnac Colony, Near Bank of India, Karve Nagar, Pune 411052
Telephone Number: +91 9823 239397
Email: devendracs@gmail.com
Peer review number: 7711/2026

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

I confirm that I do not have any relationship with the Company, its directors, promoters or its key managerial personnel. Further, I authorize you to include [the Report and] this letter as a “*Material Contract and Document for Inspection*” in the Offer Documents, as required and make [the Report and] this letter available for inspection in accordance with applicable law.

I agree to keep the information regarding the Offer strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Offer (“**BRLM**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, BRLM and the legal counsels appointed by

the Company and the Book Running Lead Manager in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal counsels appointed by the Company and the Book Running Lead Manager in relation to the Offer and may be uploaded on their respective websites.

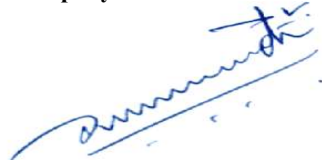
We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company as well as the repository maintained by the Stock Exchanges.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

FOR M/S. DVD & ASSOCIATES
Company Secretaries



Devendra Vasant Deshpande
Proprietor
ICSI Membership No.: 6099
ICSI Certificate of Practice No.: 6515
Peer Review No.: 7711/2026
UDIN: F006099H001445086

Date: 10th September, 2026

Place: Pune

Encl: As above

Cc:

DAM Capital Advisors Limited

Altimus 2202, Level 22
Pandurang Budhkar Marg
Worli, Mumbai – 400018
Maharashtra, India

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

