DHAVAL NALIN PARIKH

Flat No 3201, Raheja Artesia, Baburao Pendharkar Marg, opp Hind Cycle Company, Worli, Mumbai, Mumbai City- 400025, Maharashtra, India

Email: dnparikh@prasolchem.com **Phone:** + (91 22) 61952500

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I, DhavalNalin Parikh hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

x Dhaval N Parikh

Name: Dhaval Nalin Parikh
Joint Managing Director

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	**Legal Counsel to the Company**
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

Gaurang Natwarlal Parikh
Blue Garden Chsl, 7th floor, Flat No. 23, Dr. G.D. Marg, Opposite Jindal House, Peddar Road, Cumballa Hill, Mumbai – 400026, Maharashtra, India.

Email: gnparikh@prasolchem.com **Phone:** + (91 22) 61952500

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I , Gaurang Natwarlal Parikh hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Name: Gaurang Natwarlal Parikh
Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

KUNAL TUSHAR DHARIA

E-404, Simal House, 51 B Laxmibai Jagmohandas Road, Malbar Hill, Off Nepensea Road, VTC Mumbai, Malabar Hill, Mumbai-400006, Maharashtra, India

Email: Kunaldharia87@gmail.com **Phone: + (91 22) 61952500**

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I , Kunal Tushar Dharia hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

x Kunal Dharia

Name: Kunal Tushar Dharia
Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	**Legal Counsel to the Company**
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

NISHITH RAJNIKANT SHAH
41, Valentina, Naoroji Gamadia Road, Near Activity School, Off Peddar Road, Cumballa Hill, Mumbai – 400026, Maharashtra, India.
Email: nrshah@prasolchem.com Phone: + (91 22) 61952500

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I , Nishith Rajnikant Shah hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Name: Nishith Rajnikant Shah
Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	**Legal Counsel to the Company**
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

NISHITH RASIKLAL DHARIA
8/16, Brij Bhavan, 630, Pedder Road, Opposite Villa Teresa School, Cumballa Hill, Mumbai - 400026, Maharashtra, India.
Email: ndsd57@gmail.com **Phone: + (91 22) 61952500**

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I , Nishith Rasiklal Dharia hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Name: Nishith Rasiklal Dharia

Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	**Legal Counsel to the Company**
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

PANKIL NISHITH DHARIA
Flat number 16, 8th floor, Brij Bhavan Building, 630 Peddar Road, Opposite Villa Theresa School, Cumballa Hill, Mumbai - 400026, Maharashtra, India
Email: pankildharia@prasolchem.com Phone: + (91 22) 61952500

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I , Pankil Nishith Dharia hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Pndharia

____

Name: Pankil Nishith Dharia
Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	**Legal Counsel to the Company**
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

RAKESH GUPTA
C-601, Amey CHS Ltd., Plot No. 24 to 29, Sector- 4, Palm Beach Road, Wadhawa Complex Nerul-West, Navi Mumbai, Nerul, Thane, Maharashtra- 400706, India
Email: rakeshgupta1212@gmail.com Phone: + (91 22) 61952500

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I , Rakesh Gupta hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer (“**BRLM(s)**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Name: Rakesh Gupta
Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

SACHIN JATIN PARIKH

B 3603, Trump Towers, Lodha Park, Near Kamala Mills, Lower Parel, VTC Mumbai, PO: Delisle Road, District: Mumbai City, Maharashtra, PIN 400013

Email: sachinjparikh@gmail.com Phone: + (91 22) 61952500

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: **Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")**

Dear Sir/Madam,

I , Sachin Jatin Parikh hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

S. J. Parikh

Name: Sachin Jatin Parikh
Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	**Legal Counsel to the Company**
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

SUKETU NAVINCHANDRA PARIKH
A/20, Sukhmani Apartment Associated CHS, 683 Bomanji Petit Road, Near Parsi General Hospital Cumbala Hill, Mumbai- 400026, Maharashtra, India
Email: heat.engg@mtnl.net.in **Phone: + (91 22) 61952500**

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,
The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I , Suketu Navinchandra Parikh hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Suketu N Parikh

Name: Suketu Navinchandra Parikh
Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	**Legal Counsel to the Company**
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

USHA RAJNIKANT SHAH
41, Valentina, Naoroji Gamadia Road, Near Activity School, Off Peddar Road, Cumballa Hill, Mumbai – 400026, Maharashtra, India.
Email: nrshah@prasolchem.com **Phone: + (91 22) 61952500**

CONSENT LETTER FROM THE PROMOTER(S) OF THE COMPANY

To,
The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

(DAM Capital Advisors Limited and any other book running lead manager who may be appointed are collectively referred to as the "**Book Running Lead Manager(s)**" or "**BRLM(s)**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I , Usha Rajnikant Shah hereby give my consent to my name being included as a "promoter" of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Maharashtra situated at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer.
I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager(s) to the Offer ("**BRLM(s)**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM(s) and the legal counsels appointed by the Company and the Book Running Lead Manager(s) in relation to the Offer and may be uploaded on their respective websites.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM(s) and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Usha R Shah

Name: Usha Rajnikant Shah
Promoter

Date: 14-10-2025

Cc:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Legal Counsel to the BRLMs	**Legal Counsel to the Company**
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	**Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021