

**SACHIN JATIN PARIKH
SHRUTI SACHIN PARIKH**

B 3603, Trump Towers, Lodha Park, Near Kamala Mills, Lower Parel, VTC Mumbai, PO: Delisle Road,
District: Mumbai City, Maharashtra, PIN 400013

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We Sachin Jatin Parikh and Shruti Sachin Parikh, residents of India, residing at B 3603, Trump Towers, Lodha Park, Near Kamala Mills, Lower Parel, Mumbai, Maharashtra - 400013 (“**Selling Shareholder**”), hold 20,00,000 Equity Shares, representing 3.45% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 320.00 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other

information, in the red herring prospectus ("RHP") to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY SACHIN JATIN PARIKH



Name: Sachin Jatin Parikh
Date: 25-08-2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY SHRUTI SACHIN PARIKH

SParikh

Name: Shruti Sachin Parikh
Date: 25-08-2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

**GAURANG NATWARLAL PARIKH
TANVI GAURANG PARIKH**

Blue Garden CHSL, 7th Floor, Flat No. 23, Dr. G.D. Marg, Opp. Jindal House, Peddar Road,
Cumbala Hill, Mumbai- 400026, Maharashtra

Email: gnparikh@prasolchem.com Phone: + (91 22) 61952500

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We , Gaurang Natwarlal Parikh and Tanvi Gaurang Parikh, a residents of India, residing at Blue Garden CHSL, 7th Floor, Flat No. 23, Dr. G.D. Marg, Opp. Jindal House, Peddar Road, Cumbala Hill, Mumbai- 400026, Maharashtra (“Selling Shareholder”), hold 52,00,000 Equity Shares, representing 8.97% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 353.55 million held by me (“Sale Shares”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“RHP”) to be filed by the Company with the Securities and

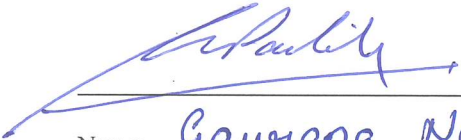
Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai - II situated at Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY GAURANG NATWARLAL PARIKH


Name: **Gaurang Natwarlal Parikh**
Date: **10 Aug 2026**
Place: **Mumbai**

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY TANVI GAURANG PARIKH


Name: Tanvi Gaurang Parikh
Date: 10 Aug 2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

**KINJAL PANKIL DHARIA
PANKIL NISHITH DHARIA**

Flat no 16, 8 floor, Brij Bhavan building, 630 peddar road, Cumballa Hill, Mumbai 400026, Maharashtra, India

Email: pankildharia@prasolchem.com

Mobile: 9820044351

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Kinjal Pankil Dharia and Pankil Nishith Dharia, a residents of India, residing at Flat no 16, 8 floor, Brij Bhavan building, 630 peddar road, Cumballa Hill, Mumbai 400026, Maharashtra, India. (“**Selling Shareholder**”), hold 8,00,000 Equity Shares, representing 1.38% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 48 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed

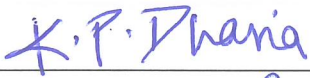
(Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai - II situated at Navi Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY KINJAL PANKIL DHARIA


Name: Kinjal Pankil Dharia
Date: 10 Aug 2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY PANKIL NISHITH DHARIA

P. Nishith

Name: Pankil Nishith Dharia
Date: 10 Aug 2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

**NISHITH RASIKLAL DHARIA
SONAL NISHITH DHARIA**

Flat number 16, 8th floor, Brij Bhavan Building, 630 Peddar Road, Cumballa Hill, Mumbai - 400026,
Maharashtra

Email: ndsd57@gmail.com

Phone: + (91 22) 61952500

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,

Prasol Chemicals Limited

Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Nishith Rasiklal Dharia and Sonal Nishith Dharia, a resident of India, residing at 8/16, Brij Bhavan, 630, Peddar Road, Opposite Villa Teresa School, Cumballa Hill, Mumbai - 400026, Maharashtra (“**Selling Shareholder**”), hold 49,80,000 Equity Shares, representing 8.59% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 320.00 million held by me (“**Sale Shares**”) of the pre-Offer

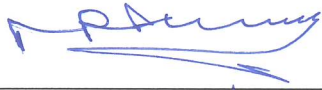
Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus ("RHP") to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai II situated at Navi Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY NISHITH RASIKLAL DHARIA



Name: Nishith Rasiklal Dharia
Date: 10 Aug 2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY SONAL NISHITH DHARIA

S. N. Dharia

Name: *Sonal Nishith Dharia*
Date: *10 Aug 2026*
Place: *Mumbai*

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

**SONAL NISHITH DHARIA
NISHITH RASIKLAL DHARIA**

Flat number 16, 8th floor, Brij Bhavan Building, 630 Peddar Road, Cumballa Hill,
Mumbai - 400026, Maharashtra

Email: ndsd57@gmail.com

Mobile: 9820089657

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Sonal Nishith Dharia and Nishith Rasiklal Dharia, a residents of India, residing at Flat number 16, 8 floor, Brij bhavan, 630 peddar road, Cumballa hill, Mumbai – 400026, Maharashtra, India (“**Selling Shareholder**”), hold 20,79,000 Equity Shares, representing 3.58% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 352.00 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and

Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY SONAL NISHITH DHARIA

S. N. Dharia

Name: *Sonal Nishith Dharia*
Date: *10 Aug 2026*
Place: *Mumbai*

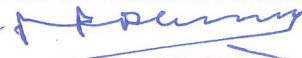
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY NISHITH RASIKLAL DHARIA


Name: Nishith Rasiklal Dharia
Date: 10 Aug 2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

USHA RAJNIKANT SHAH
NISHITH RAJNIKANT SHAH
SHAH SANDHYA NISHITH

41 Valentina Building, Naoraji Gamadia Road, Near Activity School, Off Peddar Road Cumballa Hill, Mumbai- 400026, Maharashtra

Email: nrshah@prasolchem.com

Mobile: 9821097872

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,

Prasol Chemicals Limited

Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairme M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Usha Rajnikant Shah, Nishith Rajnikanth Shah and Shah Sandhya Nishith , residents of India, residing at, 41, Valentina, Naoraji Gamadia road, near activity school, Off peddar road, Cumballa Hill, Mumbai, Maharashtra – 400026, (“**Selling Shareholder**”), hold 68,80,000 Equity Shares, representing 11.86% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 1200.00 million held by me (“**Sale Shares**”) of the pre-Offer

Usha R Shah
Nishith R. Shah
Sandhya N. Shah

Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus ("RHP") to be filed by the Company with the Securities and Exchange Board of India (SEBI) and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai - II situated at Navi Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Usha R. Shel
N. S. K. N. Vel
Sandeep N. Shah

This signature page forms an integral part of this Consent.

SIGNED BY USHA RAJNIKANT SHAH

Usha R Shah

Name: *Usha Rajnikant Shah*
Date: *10 Aug 2026*
Place: *Mumbai*

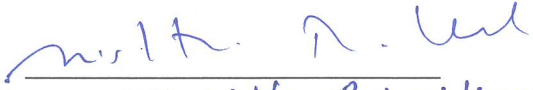
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY NISHITH RAJNIKANT SHAH


Name: Nishith Rajnikant Shah
Date: 10 Aug 2026
Place: Mumbai

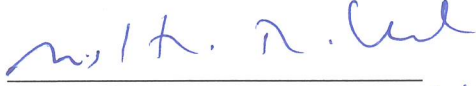
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY SANDHYA NISHITH SHAH



Name: Sandhya Nishith Shah
Date: 10 Aug 2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

Email: dipak245@gmail.com

DIPAK AMARSHI
USHMA AMARSHI
241, Edgwarebury Lane, Edgware, HA8 8QJ
Telephone - +44 7836 245305

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Dipak Amarshi and Ushma Amarshi, a resident of United Kingdom, residing at 241, Edgwarebury Lane, Edgware, HA8 8QJ (“**Selling Shareholder**”), hold 26,00,000 Equity Shares, representing 4.48% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 90.00 million held by me (“**Sale Shares**”) of the pre-Offer

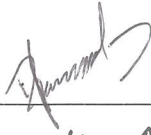
Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus ("RHP") to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai - II situated at Navi Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY DIPAK AMARSHI



Name: Dipak Amarsi
Date: 19 August 2026
Place: London

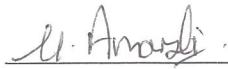
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY USHMA AMARSHI



Name: **Ushma Amarshi**
Date: **19 August 2026**
Place: **London**

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

GAURANG NATWARLAL PARIKH HUF
Blue Garden CHSL, 7th Floor, Flat No. 23, Dr. G.D. Marg, Opp. Jindal House, Peddar Road,
Cumbala Hill, Mumbai- 400026, Maharashtra
Email: gnparikh@prasolchem.com Phone: + (91 22) 61952500

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. I, Gaurang Natwarlal Parikh Karta of Gaurang Natwarlal Parikh HUF, a resident of India, residing at Blue Garden CHSL, 7th Floor, Flat No. 23, Dr. G.D. Marg, Opp. Jindal House, Peddar Road, Cumbala Hill, Mumbai- 400026 (“**Selling Shareholder**”), hold 10,00,000 Equity Shares, representing 1.72% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 185.39 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and

Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

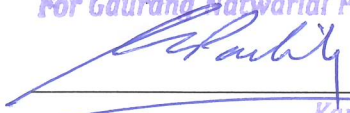
3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY AND ON BEHALF OF GAURANG NATWARLAL PARIKH HUF

For Gaurang Natwarlal Parikh H.U.F.


Karta/Member

Name:

Date:

Place:

Gaurang Natwarlal Parikh HUF

19 Aug 2026

Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

JIGNASHA J KANTAWALA
JAY SHAILESH KANTAWALA

1501/1502, Ashok Gardens, D Wing, Tower 2, Tokersey Jivraj Road, Sewri, Mumbai – 400015

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “BRLM”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Jignasha J Kantawala and Jay Shailesh Kantawala, residents of India, residing at 1501/1502, Ashok Gardens, D-Wing, Tower-2, Tokersey Jivraj Road, Sewri, Mumbai-400015, Maharashtra (“**Selling Shareholder**”), hold 6,00,000 Equity Shares, representing 1.03% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 40.00 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other

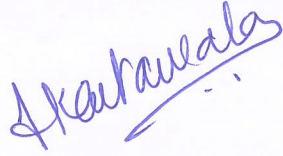
information, in the red herring prospectus (“RHP”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY JIGNASHA J KANTAWALA



Name: Jignasha J Kantawala
Date: 19 August 2026
Place: Mumbai

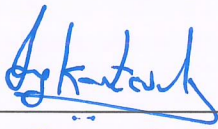
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY JAY SAILESH KANTAWALA


Name: Jay S Kantawala
Date: 19 August 2026
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

**LINA SUKETU PARIKH
SUKETU NAVINCHANDRA PARIKH**

A/20, Sukhmani Apartment Associated CHS, 683 Bomanji Petit Road, Near Parsi General Hospital
Cumbala Hill, Mumbai- 400026, Maharashtra

Email: parikh.suketu@yahoo.com

Mobile: 9820080604

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Lina Suketu Parikh and Suketu Navinchandra Parikh, residents of India, residing at A/20, Sukhmani Apartments Associated CHS, 683 Bomanji Petit Road, Near Parsi General Hospital, Cumballa Hill, Mumbai, Maharashtra - 400026 (“**Selling Shareholder**”), hold 3,50,000 Equity Shares, representing 0.60% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 5.10 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and

Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY LINA SUKETU PARIKH

Lina S Parikh

Name: LINA SUKETU PARIKH
Date: 19 AUGUST 2026
Place: MUMBAI

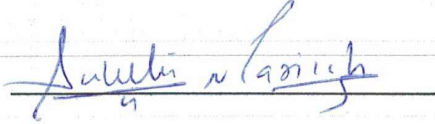
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY SUKETU NAVINCHANDRA PARIKH



Name: SUKETU NAVINCHANDRA PARIKH
Date: 19 AUGUST 2026
Place: MUMBAI

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors	Bharucha & Partners
C-524 Defence Colony, New Delhi 110024	13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

**PUSHPA NAVINCHANDRA PARIKH
SUKETU NAVINCHANDRA PARIKH**

16 Maheshwar Niketan, 4th Floor, Peddar Road, Near Jaslok Hospital, Cumballa Hill,
Mumbai- 400026, Maharashtra

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Pushpa Navinchandra Parikh and Suketu Navinchandra Parikh, residents of India, residing at 16, Maheshwari Niketan 4th Floor, Peddar road Near Jaslok Hospital Cumballa Hill Mumbai 400026 (“**Selling Shareholder**”), hold 331250 Equity Shares, representing 0.57% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 55.00 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock

exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY PUSHPA NAVINCHANDRA PARIKH

P. N. Parikh

Name: PUSHPA NAVINCHANDRA PARIKH
Date: 19 AUGUST 2026
Place: MUMBAI

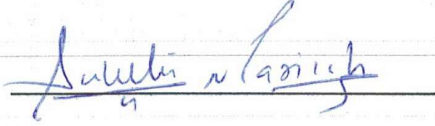
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY SUKETU NAVINCHANDRA PARIKH



Name: SUKETU NAVINCHANDRA PARIKH
Date: 19 AUGUST 2026
Place: MUMBAI

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors	Bharucha & Partners
C-524 Defence Colony, New Delhi 110024	13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

SHEETAL SUNDEEP PARIKH
SUNDEEP NAVINCHANDRA PARIKH

16, Maheshwari Niketan 4th Floor, Peddar road Near Jaslok Hospital Cumballa Hill
Mumbai 400026

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We Sheetal Sundeep Parikh and Sundeep Navinchandra Parikh , residents of India, residing at 16, Maheshwari Niketan 4th Floor, Peddar road, Near Jaslok Hospital Cumballa Hill Mumbai 400026, (“**Selling Shareholder**”), hold 3,50,000 Equity Shares, representing 0.60 % of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 5.00 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “**RoC**”), the SEBI and the Stock Exchanges in respect of the Offer.
3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the

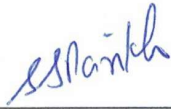
Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.

4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY SHEETAL SUNDEEP PARIKH



Name: SHEETAL SUNDEEP PARIKH
Date: 19 AUGUST 2026
Place: MUMBAI

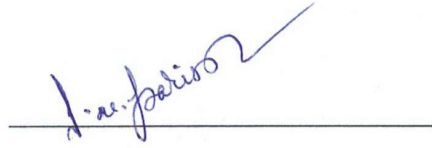
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY SUNDEEP NAVINCHANDRA PARIKH



Name: **SUNDEEP NAVINCHANDRA PARIKH**
Date: **19 AUGUST 2026**
Place: **MUMBAI**

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

SHRUTI SACHIN PARIKH
SACHIN JATIN PARIKH

B 3603, Trump Towers, Lodha Park, Near Kamala Mills, Lower Parel, VTC Mumbai, PO: Delisle Road,
District: Mumbai City, Maharashtra, PIN 400013

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Shruti Sachin Parikh and Sachin Jatin Parikh , residents of India, residing at B3603 Trump Towers Lodha Park, Near Kamala Mills, Lower Parel, Mumbai, 400013 (“**Selling Shareholder**”), hold 2,00,000 Equity Shares, representing 0.34% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 79.00 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed

to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY SHRUTI SACHIN PARIKH

SParikh

Name: *Shruti Sachin Parikh*
Date: *19 August 2026*
Place: *Mumbai*

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY SACHIN JATIN PARIKH

S. J. Parikh

Name: *Sachin Jatin Parikh*
Date: *19 August 2026*
Place: *Mumbai*

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

HETA T PARIKH
4 Plaza apartments, 48, Bhosale Nagar, Ganeshkhind road, Nr. E-square Multiplex, Ganeshkhind Pune -
411007, Maharashtra, India
Email: hetap7812@gmail.com Mobile: 8805905878

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. I, Heta T Parikh , a resident of India, residing at 4 Plaza apartments, 48, Bhosale Nagar, Ganeshkhind road, Nr. E-square Multiplex, Ganeshkhind Pune - 411007, Maharashtra, India (“Selling Shareholder”), hold 747168 Equity Shares, representing 1.29% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 64.82 million held by me (“Sale Shares”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the draft red herring prospectus (“DRHP”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity

Shares are proposed to be listed (Stock Exchanges), the red herring prospectus (“RHP”) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Maharashtra situated at Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY HETA TUSHAR PARIKH

X HTParikh

Name: Heta Tushar Parikh
Date: 09-10-2025
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

NAMITA TUSHAR PARIKH

4 Plaza apartments, 48, Bhosale Nagar, Ganeshkhind road, Nr. E-square Multiplex, Ganeshkhind Pune - 411007, Maharashtra, India

Email: namitaparikh3@gmail.com

Mobile: 9922261294

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

(Referred to as the “**BRLM**”)

and

The Board of Directors,

Prasol Chemicals Limited

Prasol House, Plot No A - 17/2/3

T. T. C. Industrial Area, Khairne M.I.D.C.

Thane, Navi Mumbai

Maharashtra, India, 400710

(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. I, Namita Tushar Parikh , a resident of India, residing at 4 Plaza apartments, 48, Bhosale Nagar, Ganeshkhind road, Nr. E-square Multiplex, Ganeshkhind Pune - 411007, Maharashtra, India (“Selling Shareholder”), hold 9,40,248 Equity Shares, representing 1.62% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 76.45 million held by me (“Sale Shares”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the draft red herring prospectus (“DRHP”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity

Shares are proposed to be listed (Stock Exchanges), the red herring prospectus ("RHP") and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Maharashtra situated at Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY NAMITA TUSHAR PARIKH

X N.T. Parikh

Name: Namita Tushar Parikh
Date: 09-10-2025
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

TUSHAR NATVERLAL DHARIA HUF

Dhanvantri Bhavan, Flat No, 34, 9th Floor, 143/B, August Kranti Marg, Kemps Corner, Mumbai,
Maharashtra – 400036

Email: tusardharia@gmail.com Mobile: 9323277749

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

This is in connection with my ongoing discussions with the Company in relation to the proposed Offer.

1. I, Tushar Natverlal Dharia, Karta of Tushar Natverlal Dharia HUF, a resident of India, residing at Dhanvantri Bhavan, Flat No, 34, 9th Floor, 143/B, August Kranti Marg, Kemps Corner, Mumbai, Maharashtra – 400036 (“Selling Shareholder”), hold 12,00,000 Equity Shares, representing 2.07% % of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 515.19 million held by me (“Sale Shares”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other

information, in the draft red herring prospectus (“DRHP”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges), the red herring prospectus (“RHP”) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Maharashtra situated at Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY AND ON BEHALF OF TUSHAR NATVERLAL DHARIA HUF

For TUSHAR NATVERLAL DHARIA HUF

x Tushar N. Dharia
KARTA

Name: Tushar Natverlal Dharia
Date: 09-10-2025
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

TUSHAR NATVERLAL DHARIA
AMI TUSHAR DHARIA

Dhanvantri Bhavan, Flat No, 34, 9th Floor, 143/B, August Kranti Marg, Kemps Corner, Mumbai,
Maharashtra – 400036

Email: tusardharia@gmail.com Mobile: 9323277749

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. I, Tushar Natverlal Dharia and Ami Tushar Dharia, a residents of India, residing at Dhanvantri Bhavan, Flat No, 34, 9th Floor, 143/B, August Kranti Marg, Kemps Corner, Mumbai, Maharashtra - 400036 (“Selling Shareholder”), hold 24,00,000 Equity Shares, representing 4.14 % of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 5.20 million held by me (“Sale Shares”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the draft red herring prospectus (“DRHP”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity

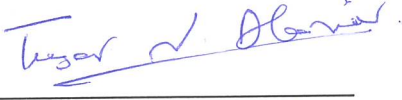
Shares are proposed to be listed (Stock Exchanges), the red herring prospectus ("RHP") and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Maharashtra situated at Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY TUSHAR NATVERLAL DHARIA

X 

Name: Tushar Natverlal Dharia
Date: 09-10-2025
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY AMI TUSHAR DHARIA

x Adharia
Name: Ami Tushar Dharia
Date: 09-10-2025
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

BHISHAM KUMAR GUPTA
RAKSHA BHISHAM GUPTA

C-601, Amey CHS Ltd., Plot No. 24 to 29, Sector- 4, Palm Beach Road, Wadhawa Complex Nerul-West,
Navi Mumbai, Nerul, Thane, Maharashtra- 400706

Email: bkg@prasolchem.com

Phone: 9324703775

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit no 1511, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

(Referred to as the “BRLM”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Bhisham Kumar Gupta and Raksha Bhisham Gupta, a resident of India, residing at C-601, Amey CHS Ltd., Plot No. 24 to 29, Sector- 4, Palm Beach Road, Wadhawa Complex Nerul-West, Navi Mumbai, Nerul, Thane, Maharashtra- 400706 (“Selling Shareholder”), hold 20,00,000 Equity Shares, representing 3.45% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 390.30 million held by me (“Sale Shares”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the draft red herring prospectus (“DRHP”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity

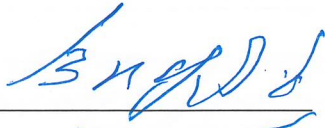
Shares are proposed to be listed (Stock Exchanges), the red herring prospectus ("RHP") and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Maharashtra situated at Mumbai (the "RoC"), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("BRLM") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of "Material Contracts and Documents for Inspection" which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY BHISHAM KUMAR GUPTA



Name: Bhisham Kumar Gupta
Date: 09-10-2025
Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY RAKSHA BHISHAM GUPTA

 Raksha Gupta

Name: Raksha Bhisham Gupta

Date: 09-10-2025

Place: Mumbai

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

SUKETU NAVINCHANDRA PARIKH

LINA SUKETU PARIKH

A/20, Sukhmani Apartment Associated CHS, 683 Bomanji Petit Road, Near Parsi General
Hospital Cumbala Hill, Mumbai- 400026, Maharashtra

Email: parikh.suketu@yahoo.com

Mobile: 9820080604

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Suketu Navinchandra Parikh and Lina Suketu Parikh, residents of India, residing at A/20, Sukhmani Apartments Associated CHS, 683 Bomanji Petit Road, Near Parsi General Hospital, Cumballa Hill, Mumbai - 400026, Maharashtra (“**Selling Shareholder**”), hold 3,50,000 Equity Shares, representing 0.60% of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 60.00 million held by me (“**Sale Shares**”)

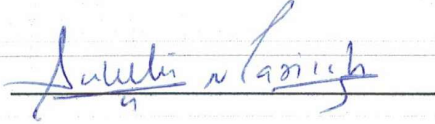
of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“RHP”) to be filed by the Company with the Securities and Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY SUKETU NAVINCHANDRA PARIKH



Name: SUKETU NAVINCHANDRA PARIKH
Date: 19 AUGUST 2026
Place: MUMBAI

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors	Bharucha & Partners
C-524 Defence Colony, New Delhi 110024	13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY LINA SUKETU PARIKH

Lina S Parikh

Name: LINA SUKETU PARIKH
Date: 19 AUGUST 2026
Place: MUMBAI

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

SUNDEEP NAVINCHANDRA PARIKH
SHEETAL SUNDEEP PARIKH

16, Maheshwari Niketan 4th Floor, Peddar road Near Jaslok Hospital Cumballa Hill Mumbai 400026

CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

BRLM:

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pandurang Budhkar Marg
Worli, Mumbai- 400018
Maharashtra, India

(Referred to as the “**BRLM**”)

and

The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710
(hereinafter referred to as **Company**)

Re: Proposed initial public offering of equity shares of face value of ₹ 2each (the “Equity Shares”) of Prasol Chemicals Limited (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

1. We, Sundeep Navinchandra Parikh and Sheetal Sundeep Parikh, residents of India, residing at 16, Maheshwari Niketan 4th Floor, Peddar road Near Jaslok Hospital Cumballa Hill Mumbai 400026, (“**Selling Shareholder**”), hold 3,50,000 Equity Shares, representing 0.60 % of the pre-Offer Equity Share capital of the Company.
2. I, hereby give my consent to my name being included as a selling shareholder and to the inclusion of Aggregate Value of Equity Shares up to ₹ 35.00 million held by me (“**Sale Shares**”) of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale and any other information, in the red herring prospectus (“**RHP**”) to be filed by the Company with the Securities and

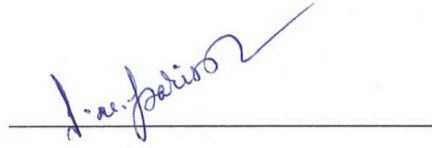
Exchange Board of India (SEBI), and any relevant stock exchanges where the Equity Shares are proposed to be listed (Stock Exchanges) and the prospectus (Prospectus) (collectively, the Offer Documents), which the Company intends to file with Registrar of Companies, Mumbai – II situated at Navi Mumbai (the “RoC”), the SEBI and the Stock Exchanges in respect of the Offer.

3. I confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.
4. I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“BRLM”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.
5. This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material and as part of “Material Contracts and Documents for Inspection” which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, and may be relied upon by the Company, BRLM and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.
6. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law.
7. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

This signature page forms an integral part of this Consent.

SIGNED BY SUNDEEP NAVINCHANDRA PARIKH



Name: **SUNDEEP NAVINCHANDRA PARIKH**
Date: **19 AUGUST 2026**
Place: **MUMBAI**

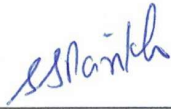
Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

This signature page forms an integral part of this Consent.

SIGNED BY SHEETAL SUNDEEP PARIKH



Name: SHEETAL SUNDEEP PARIKH
Date: 19 AUGUST 2026
Place: MUMBAI

Cc:

Legal Counsels:

Legal Counsel to the BRLM	Legal Counsel to the Company
Chandhiok & Mahajan, Advocates and Solicitors C-524 Defence Colony, New Delhi 110024	Bharucha & Partners 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021