To,
The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

DAM Capital Advisors Limited
Altimus 2202, Level 22
Pandurang Budhkar Marg
Worli, Mumbai – 400018
Maharashtra, India.

(DAM Capital Advisors Limited referred to as the "**Book Running Lead Manager**" or "**BRLM**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, C N K & Associates LLP, Chartered Accountants, (Firm Registration no.: 101961W/W-100036) are the Statutory Auditors of the Company, and have been appointed as such, in accordance with Section 139 of the Companies Act, 2013, as amended. We hereby consent to the inclusion of, and use in, the red herring prospectus ("**Red Herring Prospectus**" or "**RHP**") and prospectus ("**Prospectus**") and any other documents or materials to be issued in relation to the Offer (collectively the "**Offer Documents**") of the Company to be filed with the Securities and Exchange Board of India ("**SEBI**"), the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**"), or any other material to be issued in relation to the Offer: (i) the restated financial statements of the Company for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with the Indian Accounting Standards referred to and notified in the Companies (Indian Accounting Standards) Rules, 2015 ("**Ind AS**"),, the requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**ICAI**"), as amended from time to time (the "**Restated Financial Statements**") and our examination report thereon dated June 15, 2026 (the "**Examination Report**"); and (ii) the statement of special tax benefits prepared by us dated August 20, 2026 (the **"Special Tax Benefits Statement"**).

We also consent to the inclusion of references to us as the "*Statutory Auditor*" or "*Auditor*" of the Company under the sections or headings "*Definitions and Abbreviations*", "*General Information*", "*Other Regulatory and Statutory Disclosures*" and any other sections in the RHP and Prospectus and any other documents to be issued, registered or filed in relation to the Offer, as may be required. The following information in relation to us may be disclosed:

Name: C N K & Associates LLP
Address: 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020
Tel.: +91 22 6623 0600
Peer review certificate number: 017169
Firm Registration Number: 101961W/W-100036
Peer review certificate valid up to: July 31, 2027
Email: diwakar@cnkindia.com
Contact Person: Diwakar Sapre

We confirm that we have not been engaged or interested in the formation or promotion or the management of the Company. We further confirm that we satisfy the independence criteria, under applicable law, including the Companies Act, 2013, as amended and the relevant regulations/circulars issued by the ICAI.

We further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013, as statutory auditors of the Company in relation to the above-mentioned Restated Financial Statements, our Examination Report thereon, and the Special Tax Benefits Statement included in the RHP and Prospectus.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the Red Herring Prospectus until the Bid/ Offer Closing Date.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC, the Stock Exchanges or any regulatory or governmental authorities as required by law.

This certificate is for information, and for inclusion, in full or part, in the RHP and Prospectus and any other material prepared in connection with the Offer, and for the submission/ registration of this certificate as may be necessary, to any regulatory / statutory authority, Stock Exchanges, any other authority as may be required and / or for the records to be maintained by the BRLM in connection with the Offer, and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the RHP and Prospectus, as the case may be. We confirm that we shall not withdraw this consent before delivery of a copy of the RHP and the Prospectus with SEBI, the Stock Exchanges and the RoC.

We confirm that the information herein is true and correct, not misleading and does not contain any untrue statement of a material fact nor omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. This certificate can be relied on by the Company, the BRLM and the legal counsels to the Company and the BRLM appointed in relation to the Offer and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this certificate, as a part of the Repository maintained by the Stock Exchanges and / or SEBI in connection with the Offer.

We undertake to immediately update you, in writing, of any changes in the abovementioned information until the date the Equity Shares issued pursuant to the Offer commences trading on the Stock Exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the date on which the Equity Shares commence trading on the Stock Exchanges.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the RHP and Prospectus.

Yours faithfully,

For C N K & Associates LLP
Chartered Accountants
Firm Registration Number: 101961W/W-100036

DIWAKAR PRABHAKAR SAPRE

Digitally signed by DIWAKAR PRABHAKAR SAPRE
Date: 2026.08.20 21:44:31 +05'30'

Diwakar Sapre
Partner
Membership No. 040740
UDIN: 26040740ARHHXM8391
Certificate No.: REF/CERT/C/389/26-27

Date: August 20, 2026
Place: Mumbai

CC:

Legal Counsel to the BRLM **Chandhiok & Mahajan, Advocates and Solicitors** C-524 Defence Colony, New Delhi 110024	**Legal Counsel to the Company** **Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021