Certificate No: 2026-24/095

CERTIFICATE ON FINANCIAL INDEBTEDNESS AS AT THE AGREED CUT-OFF DATE

To,
The Board of Directors,

Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

DAM Capital Advisors Limited
Altimus 2202, Level 22
Pandurang Budhkar Marg
Worli, Mumbai – 400018
Maharashtra, India.

(DAM Capital Advisors Limited referred to as the "**Book Running Lead Manager**" or "**BRLM**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, Shah Mulewa & Associates, Chartered Accountants, (Firm Registration no.: 0143170W) are an Independent Chartered Accountants. We have verified the restated financial statements of the Company for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, loan agreements and sanction letters approved by the banks/ financial institutions, confirmations on outstanding loan amount from group companies, bank statements and bank balance confirmations on outstanding loan amount, returns of charges filed by the Company with the Registrar of Companies, Mumbai II situated at Navi Mumbai ("**RoC**"), the minutes of the audit committee meetings, board meetings and shareholders' meetings of the Company and other relevant records. On the basis of such verification and according to information and explanation given to us, we confirm the following:

1. the Company has not defaulted in repayment of any loans / facility or interest thereon, at any point of time, from April 1, 2023 till the date of this certificate; and

The Company has not delayed in repayment of interest due for the loans outstanding as on July 15, 2026
.
Accordingly, we hereby certify that the financial indebtedness information provided in **Annexure A** is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision. Further, we confirm that as on date,

except as stated in **Annexure A**, there are no other loans or facilities availed by the Company or any guarantee extended by the Company.

We also confirm that, as on the date of this letter, none of the banks or institutions from whom the Company have availed of debt facilities, have accelerated payment of the facility in full or in part on account of default in the repayment in any instalment or interest due or for violation of any other terms of any of the outstanding loans/ debt facilities granted to the Company.

The principal terms of the loans and assets charged as security by the Company are stated in **Annexure B**.

The Company has not provided any guarantees for the repayment of any loans availed by other entities - **Nil**

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context and will enable investors to make a well-informed decision.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, '*Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements*,' issued by the ICAI. We have conducted our examination in accordance with the '*Guidance Note on Reports or Certificates for Special Purposes*' issued by the Institute of Chartered Accountants of India ("**ICAI**") which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and in accordance with '*Guidance Note on Reports in Company Prospectuses*' (Revised 2019). We hereby confirm that while providing this certificate we have complied with the above guidance notes.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the red herring prospectus ("**RHP**"), prospectus ("**Prospectus**") and any other material used in connection with the Offer. We hereby consent to the aforementioned details being included in the RHP and Prospectus and consent to the submission of this certificate as may be necessary, to the Securities and Exchange Board of India, any regulatory / statutory authority, stock exchanges where the Equity Shares are proposed to be listed, Registrar of Companies, Maharashtra situated at Mumbai any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the RHP and Prospectus, as the case may be.

This certificate can be relied on by the Company, the BRLM and the legal counsels to the Company and the BRLM appointed in relation to the Offer and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this certificate, as a part of the Repository maintained by the Stock

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Exchanges / SEBI in connection with the Offer.

We undertake to immediately update you, in writing, of any changes in the abovementioned information until the date the Equity Shares issued pursuant to the Offer commences trading on the Stock Exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the date on which the Equity Shares commence trading on the Stock Exchanges.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the RHP and Prospectus.

Yours faithfully,

For and on behalf of Shah Mulewa & Associates
Chartered Accountants
Firm Registration Number: 0143170W

SHAH MULEWA & ASSOCIATES Mumbai FRN:143170W Chartered Accountants

Name: Deepak Mulewa
Partner
ICAI Membership Number: 163382
Date: 02.09.2026
UDIN: 26163382GSLWKE9937
Place: Mumbai

Encl: As above

CC:

Legal Counsel to the BRLM **Chandhiok & Mahajan, Advocates and Solicitors** C-524 Defence Colony, New Delhi 110024	**Legal Counsel to the Company** **Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

ANNEXURE A

Details of Borrowings Sanctioned & Outstanding Loans to the Company as on July 15, 2026:

Category of borrowing	**Sanctioned amount** *(Amount in ₹ Millions)*	**Outstanding amount as on July 15, 2026** *(Amount in ₹ Millions)*
Secured		
Working capital facilities		
*Fund based**	2,745.00	520.00
Non-fund based	1,200.00	2,272.45
Term loans	2,564.00	644.21
Unsecured		
Total	6,509.00	3,436.66

***Note: Fully Interchangeable with Non-fund based facilities.**
As of July 15, 2026, our Company also has interest accrued on term loans but not due aggregating ₹ 1.98 million.

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Amount (in millions)

					Period ended July 15, 2026		Financial Year ended March 31, 2026				Financial Year ended March 31, 2025				Financial Year ended March 31, 2024			
Name of Borrower	Name of lender	Date of sanction of loan	Type of loan	Sanction Amount (in Rs. Million)	Opening balance as of April 1, 2026	Closing Balance as at July 15, 2026	Opening balance as of April 1, 2025	Closing Balance as at March 31, 2026	Amount repaid during the Financial Year ended March 31, 2026	New loans sanctioned during the Financial Year ended March 31, 2026	Opening balance as of April 1, 2024	Closing Balance as at March 31, 2025	Amount repaid during the Financial Year ended March 31, 2025	New loans sanctioned during the Financial Year ended March 31, 2025	Opening balance as of April 1, 2023	Closing Balance as at March 31, 2024	Amount repaid during the Financial Year ended March 31, 2024	New loans sanctioned during the Financial Year ended March 31, 2024
PCL	The Hongkong and Shanghai Banking Corporation Limited	CMB BOM172278 Dt. 20/11/2017	Term Loan			-	-				-				-	-		-
PCL	Kotak Mahindra Bank Limited	CBMM/11062018/66817 Dt. 11/06/2018	Term Loan		-	-	-	-	-	-	-	-	-	-	-	-		-
PCL	HDFC Bank Limited	CAM011206180009 Dt.03/12/18	Term Loan		-	-	-	-	-	-	-	-	-	-	36.00	-	36.00	-
PCL	HDFC Bank Limited	CAM012905170069 Dt. 13/06/2017	Term Loan		-	-	-	-	-	-	-	-	-	-	51.00	-	51.00	-
PCL	HDFC Bank Limited	CAM012905170069 Dt. 13/06/2017	Term Loan		-	-	-	-	-	-	-	-	-	-	-	-	0	-
PCL	Citibank N.A	15-02-18	Term Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-
PCL	Citicorp Finance Limited	01-01-18	Term Loan		-	-	-	-	-	-	-	-	-	-	30.00	-	30.00	-
PCL	HDFC Bank Limited	CAM011212170033 Dt. 03/01/18	Term Loan		-	-	-	-	-	-	80.00	-	80.00	-	144.00	80.00	64.00	-
PCL	HDFC Bank Limited	CAM011206180009 Dt.03/12/18	Term Loan		-	-	-	-	-	-	35.00	-	35.00	-	55.00	35.00	20.00	-
PCL	Kotak Mahindra Bank Limited	LC/14102021/76646 Dt. 15/11/21	Term Loan	150.00	52.50	45.00	82.50	52.50	30.00		112.50	82.50	30.00	-	142.50	112.50	30.00	-
PCL	HDFC Bank Limited	CAM010608210040 Dt. 08/09/21	Term Loan	136.00	47.60	34.00	74.80	48	27.20		102.00	74.80	27.20	-	129.20	102.00	27.20	-
PCL	HDFC Bank Limited	CAM010608210040 Dt. 08/09/21	Term Loan	264.00	92.40	66.00	145.20	92	52.80		198.00	145.20	52.80	-	250.80	198.00	52.80	-
PCL	HDFC Bank Limited	CAM013012220054 Dt. 23/02/23	Term Loan	176.00	63.25	52.71	94.90	63	31.65		126.50	94.90	31.60	-	48.52	126.49	2.64	80.61
PCL	HDFC Bank Limited	CAM011012240254/N# 289998, 289815 & 288654 Dt. 06/02/25	Term Loan	470.00	444.92	446.50	180.06	445	-	264.85	-	180.06	-	180.06	-	-		
PCL	HDFC Bank Limited	CAM012704260066 Dt. 10/07/2026	Term Loan	1,368.00	-	-	-	-	-	-								
		Term Loan		**2,564.00**	**700.66**	**644.21**	**577.46**	**700.66**	**141.65**	**264.85**	**654.00**	**577.46**	**256.60**	**180.06**	**887.02**	**653.99**	**313.64**	**80.61**

SHAH MULEWA & ASSOCIATES Mumbai FRN:143170W Chartered Accountants

Address: J/9, Opp. Sai Service, D.S. Road, Gandhi Nagar, Worli, Mumbai – 400018
Contact : 8879300061 / 8879000062 |**Email :** office@smna.in

Annexure B

Principal terms of the loans:

The details provided below are indicative and there may be additional terms, conditions and requirements under the various borrowing arrangements entered into by our Company apart from what is specifically mentioned in Annexure: B.:

1. *Interest:* The interest rate for our cash credit / working capital facilities is typically the base rate of a specified lender plus a specified spread per annum. The spread varies amongst different facilities and typically ranges from 0% per annum to 2.5% per annum and interest rate typically ranges from 7.05% to 7.65%. In case of term loan, the interest rate ranges from 6.27% per annum to 7.75% per annum. In certain cases, the interest rate is linked to a base rate such as the fixed deposit rate, repo rate, or such other benchmark as may be specified by the lenders.
2. *Tenor:* The tenor of our working capital facilities is typically for 12 months. In case of term loans, the period ranges from 5 years to 7 years.
3. *Security:* The facilities are typically secured by creation of a charge on the current assets, movable assets and all types of immovable assets of our Company.
4. *Repayment:* Our working capital facilities are typically repayable on demand and term loan facilities are repayable as per the repayment schedules.
5. *Restrictive covenants*:

As per the terms of our facility agreements, certain corporate actions for which our Company requires prior written consent of the lenders, include amongst others:

(a) undertaking any scheme of amalgamation, compromise, reconstruction, consolidation, demerger or merger;

(b) change in promoter shareholding/ change in promoter directorship, resulting in change in management control;

(c) effecting any material change in the constitution or management of our Company;

(d) changing the capital structure of our Company;

(e) amending the Memorandum of Association and Articles of Association;

(f) undertaking an expansion of any current business, or diversify into non-core areas namely business other than current business;

(g) declaration of dividends or capital withdrawal in case of delays in debt servicing or breach of any financial covenant;

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(h) Breach of any covenant, undertaking or conditions set out in the facility documents or breach of agreement, representation or warranty which in the opinion of the bank is prejudicial to their interests; and

(i) Raising any loans/availing any facility/ies against the assets offered as security as facility/facilities of the bank.

6. *Events of default:* Borrowing arrangements entered into by our Company contain standard events of default, including, amongst others:

(a) Payment default;

(b) Breach of terms of facility documents;

(c) Bankruptcy, insolvency, dissolution;

(d) Jeopardising the security created;

(e) Change in control of our Company;

(f) Utilization of the loan for any purpose other than the purpose for which it is applied;

(g) Misleading information and representations;

(h) Default under any other financing arrangements of our Company; and

(i) any other occurrence or existence of one or more events, conditions or circumstances (including any change in law), which in opinion of the lender, could have a material adverse effect.

7. *Consequences of occurrence of events of default:* Borrowing arrangements entered into by our Company contain standard consequences of events of default, including, amongst others:

(a) Termination of facilities;

(b) Suspension of access to facilities;

(c) Enforcement of security;

(d) Appointment of nominee directors / observers;

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The monthly interest applied to a loan account must be paid immediately. In the event of failure to pay interest other conditions stipulated in the agreements can be invoked by lenders.

Details of Assets charged as security by the Company:

Sr No.	Name of the Term Lender	Nature of Facility	Sanction Amount (in Rs. Million)	Details of the asset secured
1	HDFC Bank Ltd.	Term Loan	136.00	First Charge on the Plant and Machinery at Khopoli funded by HDFC Bank Second Pari Passu Charge by way of hypothecation of Current Assets Second Pari Passu Charge by way of hypothecation of Movable Assets Second Pari Passu Charge by way of equitable mortgage on Land & Building situated at Survey No. 13/5C, 13/1A, 13/5B, 15/3, 15/1, 15/2, 15/4, 15/5, 16/1, 16/2, 16/3, 25/6B, 25/7C, 25/10E, 25/11G, 25/12F, 25/13J, 25/5B, 25/5C, 25/5D, 25/1E, 25/9D at village Mauje Honad, and Chinchavali, Tehsil Khalapur, Khopoli, Dist. Raigad. and Corporate Office located at Prasol House, Plot No. A/17/2/3 in A Block, TTC Industrial Area of MIDC Khairane, Navi Mumbai 400705
2	HDFC Bank Ltd.	Term Loan	264.00	First charge on the plant and machinery situated at Mahad funded by HDFC Bank Second Pari Passu Charge by way of hypothecation of Current Assets Second Pari Passu Charge by way of hypothecation of Movable Assets Second Pari Passu Charge by way of equitable mortgage on Land & Building situated at Survey No. 13/5C, 13/1A, 13/5B, 15/3, 15/1, 15/2, 15/4, 15/5, 16/1, 16/2, 16/3, 25/6B, 25/7C, 25/10E, 25/11G, 25/12F, 25/13J, 25/5B, 25/5C, 25/5D, 25/1E, 25/9D at village Mauje Honad, and Chinchavali, Tehsil Khalapur, Khopoli, Dist. Raigad., Corporate Office located at Prasol House, Plot No. A/17/2/3 in A Block, TTC Industrial Area of MIDC Khairane, Navi Mumbai 400705 and Land & Building located at FS-30 at MIDC Five Star Industrial Estate, Village Amshet, Taluka Mahad, Dist. Raigad, 402309

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3	HDFC Bank Ltd.	Term Loan	176.00	First Charge on the Plant and Machinery at Khopoli & Mahad funded by HDFC BankSecond Pari Passu Charge by way of hypothecation of Current AssetsSecond Pari Passu Charge by way of hypothecation of Movable AssetsSecond Pari Passu Charge by way of equitable mortgage on Land & Building situated at Survey No. 13/5C, 13/1A, 13/5B, 15/3, 15/1, 15/2, 15/4, 15/5, 16/1, 16/2, 16/3, 25/6B, 25/7C, 25/10E, 25/11G, 25/12F, 25/13J, 25/5B, 25/5C, 25/5D, 25/1E, 25/9D at village Mauje Honad, and Chinchavali, Tehsil Khalapur, Khopoli, Dist. Raigad., Corporate Office located at Prasol House, Plot No. A/17/2/3 in A Block, TTC Industrial Area of MIDC Khairane, Navi Mumbai 400705 and Land & Building located at FS-30 at MIDC Five Star Industrial Estate, Village Amshet, Taluka Mahad, Dist. Raigad, 402309
4	Kotak Mahindra Bank Ltd.	Term Loan	150.00	First charge on the plant and machinery situated at Khopoli funded by Kotak Mahindra Bank Ltd. Second Pari Passu Charge by way of hypothecation of Current Assets Second Pari Passu Charge by way of hypothecation of Movable Assets Second Pari Passu Charge by way of equitable mortgage on Land & Building situated at Survey No. 13/5C, 13/1A, 13/5B, 15/3, 15/1, 15/2, 15/4, 15/5, 16/1, 16/2, 16/3, 25/6B, 25/7C, 25/10E, 25/11G, 25/12F, 25/13J, 25/5B, 25/5C, 25/5D, 25/1E, 25/9D at village Mauje Honad, and Chinchavali, Tehsil Khalapur, Khopoli, Dist. Raigad., Corporate Office located at Prasol House, Plot No. A/17/2/3 in A Block, TTC Industrial Area of MIDC Khairane, Navi Mumbai 400705
5	HDFC Bank Ltd.	Term Loan	470.00	First Charge on the Plant and Machinery at Khopoli, Mahad & HO funded by HDFC Bank Second Pari Passu Charge by way of hypothecation of Current Assets Second Pari Passu Charge by way of hypothecation of Movable Assets Second Pari Passu Charge by way of equitable mortgage on Land & Building situated at Survey No. 13/5C, 13/1A, 13/5B, 15/3, 15/1, 15/2, 15/4, 15/5, 16/1, 16/2, 16/3, 25/6B, 25/7C, 25/10E, 25/11G, 25/12F, 25/13J, 25/5B, 25/5C, 25/5D, 25/1E, 25/9D at village Mauje Honad, and Chinchavali, Tehsil Khalapur, Khopoli, Dist. Raigad., Corporate Office located at Prasol House, Plot No. A/17/2/3 in A Block, TTC Industrial Area of MIDC Khairane, Navi Mumbai 400705 and Land & Building located at FS-30 at MIDC Five Star Industrial Estate, Village Amshet, Taluka Mahad, Dist. Raigad, 402309
6	Citibank N.A.	Working Capital	565.00	a) First charge on Pari-Passu basis with Banks/Financial Institutions on Current Assets viz. Stock of Raw Material, Stock in Process, Finished Goods, Consumable Stores & Spares and Book Debts of the company, both present and future. b) Second charge on pari-passu basis with Banks/Financial Institutions on entire property/immovable assets located at: (i) Land & Building located at Prasol Survey No. 13 Hissa No. 5C, 1A, 5B & Survey No. 15 Hissa No. 3,1,2,4,5 &

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				Survey No. 16 Hissa No. 1,2,3 & Survey No. 25 Hissa No. 6B, 7C, 10E, 11G, 12F, 13J, 5B, 5C, 5D, 1E, 9D at Village Mauje Honad & Chinchvali, Takai Adoshi Road, Taluka Khalapur, Khopoli, Dist. Raigad - 402310 owned by the Company (ii) Corporate Office located at Prasol House, Plot No. A-17/2/3 in A Block, TTC Industrial Area of MIDC, Thane-Belapur Road, Khairane, Navi Mumbai c) Second charge on pari-passu basis with Banks/Financial Institutions on entire movable fixed assets of the Company (excluding movable fixed assets funded by a bank under term loan facilities)
7	DBS Bank India Ltd.	Working Capital	575.00	a) First charge on Pari-Passu basis with Banks/Financial Institutions on Current Assets viz. Stock of Raw Material, Stock in Process, Finished Goods, Consumable Stores & Spares and Book Debts of the company, both present and future. b) Second charge on pari-passu basis with Banks/Financial Institutions on entire property/immovable assets located at: (i) Land & Building located at Prasol Survey No. 13 Hissa No. 5C, 1A, 5B & Survey No. 15 Hissa No. 3,1,2,4,5 & Survey No. 16 Hissa No. 1,2,3 & Survey No. 25 Hissa No. 6B, 7C, 10E, 11G, 12F, 13J, 5B, 5C, 5D, 1E, 9D at Village Mauje Honad & Chinchvali, Takai Adoshi Road, Taluka Khalapur, Khopoli, Dist. Raigad - 402310 owned by the Company (ii) Corporate Office located at Prasol House, Plot No. A-17/2/3 in A Block, TTC Industrial Area of MIDC, Thane-Belapur Road, Khairane, Navi Mumbai c) Second charge on pari-passu basis with Banks/Financial Institutions on entire movable fixed assets of the Company (excluding movable fixed assets funded by a bank under term loan facilities)
8	HDFC Bank Ltd.	Working Capital	400.00	a) First charge on Pari-Passu basis with Banks/Financial Institutions on Current Assets viz. Stock of Raw Material, Stock in Process, Finished Goods, Consumable Stores & Spares and Book Debts of the company, both present and future. b) Second charge on pari-passu basis with Banks/Financial Institutions on entire property/immovable assets located at: (i) Land & Building located at Prasol Survey No. 13 Hissa No. 5C, 1A, 5B & Survey No. 15 Hissa No. 3,1,2,4,5 & Survey No. 16 Hissa No. 1,2,3 & Survey No. 25 Hissa No. 6B, 7C, 10E, 11G, 12F, 13J, 5B, 5C, 5D, 1E, 9D at Village Mauje Honad & Chinchvali, Takai Adoshi Road, Taluka Khalapur, Khopoli, Dist. Raigad - 402310 owned by the Company (ii) Corporate Office located at Prasol House, Plot No. A-17/2/3 in A Block, TTC Industrial Area of MIDC, Thane-Belapur Road, Khairane, Navi Mumbai

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				c) Second charge on pari-passu basis with Banks/Financial Institutions on entire movable fixed assets of the Company (excluding movable fixed assets funded by a bank under term loan facilities)
9	IDBI Bank Ltd.	Working Capital	505.00	a) First charge on Pari-Passu basis with Banks/Financial Institutions on Current Assets viz. Stock of Raw Material, Stock in Process, Finished Goods, Consumable Stores & Spares and Book Debts of the company, both present and future. b) Second charge on pari-passu basis with Banks/Financial Institutions on entire property/immovable assets located at: (i) Land & Building located at Prasol Survey No. 13 Hissa No. 5C, 1A, 5B & Survey No. 15 Hissa No. 3,1,2,4,5 & Survey No. 16 Hissa No. 1,2,3 & Survey No. 25 Hissa No. 6B, 7C, 10E, 11G, 12F, 13J, 5B, 5C, 5D, 1E, 9D at Village Mauje Honad & Chinchvali, Takai Adoshi Road, Taluka Khalapur, Khopoli, Dist. Raigad - 402310 owned by the Company (ii) Corporate Office located at Prasol House, Plot No. A-17/2/3 in A Block, TTC Industrial Area of MIDC, Thane-Belapur Road, Khairane, Navi Mumbai c) Second charge on pari-passu basis with Banks/Financial Institutions on entire movable fixed assets of the Company (excluding movable fixed assets funded by a bank under term loan facilities)
10	Kotak Mahindra Bank Ltd.	Working Capital	600.00	a) First charge on Pari-Passu basis with Banks/Financial Institutions on Current Assets viz. Stock of Raw Material, Stock in Process, Finished Goods, Consumable Stores & Spares and Book Debts of the company, both present and future. b) Second charge on pari-passu basis with Banks/Financial Institutions on entire property/immovable assets located at: (i) Land & Building located at Prasol Survey No. 13 Hissa No. 5C, 1A, 5B & Survey No. 15 Hissa No. 3,1,2,4,5 & Survey No. 16 Hissa No. 1,2,3 & Survey No. 25 Hissa No. 6B, 7C, 10E, 11G, 12F, 13J, 5B, 5C, 5D, 1E, 9D at Village Mauje Honad & Chinchvali, Takai Adoshi Road, Taluka Khalapur, Khopoli, Dist. Raigad - 402310 owned by the Company (ii) Corporate Office located at Prasol House, Plot No. A-17/2/3 in A Block, TTC Industrial Area of MIDC, Thane-Belapur Road, Khairane, Navi Mumbai c) Second charge on pari-passu basis with Banks/Financial Institutions on entire movable fixed assets of the Company (excluding movable fixed assets funded by a bank under term loan facilities)
11	ICICI Bank Ltd.	Working Capital	700.00	a) First charge on Pari-Passu basis with Banks/Financial Institutions on Current Assets viz. Stock of Raw Material, Stock in Process, Finished Goods, Consumable Stores & Spares and Book Debts of the company, both present

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				and future. b) Second charge on pari-passu basis with Banks/Financial Institutions on entire property/immovable assets located at: (i) Land & Building located at Prasol Survey No. 13 Hissa No. 5C, 1A, 5B & Survey No. 15 Hissa No. 3,1,2,4,5 & Survey No. 16 Hissa No. 1,2,3 & Survey No. 25 Hissa No. 6B, 7C, 10E, 11G, 12F, 13J, 5B, 5C, 5D, 1E, 9D at Village Mauje Honad & Chinchvali, Takai Adoshi Road, Taluka Khalapur, Khopoli, Dist. Raigad - 402310 owned by the Company (ii) Corporate Office located at Prasol House, Plot No. A-17/2/3 in A Block, TTC Industrial Area of MIDC, Thane-Belapur Road, Khairane, Navi Mumbai c) Second charge on pari-passu basis with Banks/Financial Institutions on entire movable fixed assets of the Company (excluding movable fixed assets funded by a bank under term loan facilities)

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