CERTIFICATE ON KEY PERFORMANCE INDICATORS AND OTHER OPERATIONAL DATA

To,
The Board of Directors,
Prasol Chemicals Limited
Prasol House, Plot No A - 17/2/3
T. T. C. Industrial Area, Khairne M.I.D.C.
Thane, Navi Mumbai
Maharashtra, India, 400710 (the "**Company**")

DAM Capital Advisors Limited
Altimus 2202, Level 22
Pandurang Budhkar Marg
Worli, Mumbai – 400 018
Maharashtra, India.

(DAM Capital Advisors Limited referred to as the "**Book Running Lead Manager**" or "**BRLM**" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of Prasol Chemicals Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sirs,

We, C N K & Associates LLP, the Statutory Auditors, have been informed that the Company proposes to file the red herring prospectus ("**Red Herring Prospectus**" or "**RHP**") and prospectus ("**Prospectus**") with respect to the Offer with the Registrar of Companies, Mumbai II situated at Navi-Mumbai and thereafter with Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "**Offer Documents**").

We have received a request from the Company to verify the key performance indicators of the Company, on a consolidated basis ("**KPI**").

We have examined and reviewed the; (a) restated financial information of the Company for the financial years ended March 31, 2026, 2025 and 2024, prepared in accordance with the SEBI ICDR Regulations, the Indian Accounting Standards, the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**ICAI**") and Companies Act, 2013, as amended and read with the rules, circulars and notifications issued in relation thereto ("**Companies Act**" and such restated financial information, the "**Restated Financial Information**"); (b) accounting records and MIS of the Company and (c) minutes of the meetings of the board of directors of the Company, minutes of annual general meeting and extra-ordinary general meetings of the Company.

We are informed that the KPIs disclosed in Annexure A have been approved and adopted in the Audit Committee Meeting held on September 2, 2026. We have also performed the procedures enumerated below with respect to the KPIs of the Company for the financial years ended March 31, 2026, 2025 and 2024 (the "**Periods**"), as set forth in the accompanying annexures. Further, based on the management representation, we understand that there are no other KPIs, which has been disclosed at any point of time during the preceding three years to any investors.

The procedures were performed to confirm the completeness and accuracy of the KPIs of the Company and accordingly, the procedures undertaken with respect to the aforesaid are summarized below:

(i) Held discussions with the Company to (a) identify the KPIs which have been used by the management historically to analyse, track or monitor the operational and/or financial performance of the Company and (b) understand the relevance of each of the KPIs in the business of the Company;
(ii) Reviewed the minutes of meetings of board and shareholders for the financial years ended March 31, 2026, 2025 and 2024 to identify the KPIs shared with the investors.
(iii) Reviewed MIS prepared by the finance department of the Company.
(iv) Obtained details of acquisitions/ dispositions made by the Company during the Fiscal 2026, 2025, 2024 and during the period from April 1, 2026 until July 15, 2026;
(v) Compared the amount in **Annexure A** for each KPI with the corresponding amounts appearing in the restated financial statements, and sales register, and found all such amounts to be in agreement.
(vi) In relation to the details with respect to KPIs of peer companies (which have been identified by the Company and relied upon by us), compared the amount in **Annexure A** for each KPI of the peer group company from the respective annual reports and results released to stock exchanges, as made available to us from their respective websites. The KPI's for Company's Peers, wherever not directly available in the Annual Report / Regulatory filings and wherever the formulas are inconsistent with those used by the Company, have been derived (to the extent information is available)by applying the formula used by the Company for calculating its own KPI's as presented in Annexure A.
(vii) Checked the computation, formula, arithmetic accuracy or computation of the percentages or amounts, and found all such amounts to be in agreement.

On the basis of such examination of the documents / records / information, we confirm that the information set forth in **Annexure A**, as included in the Management Note, duly initiated by us, which is also reproduced in the RHP and Prospectus is true and correct and nothing has come to our attention that caused us to believe that the information contained in **Annexure A** was not true or correct. As informed to us, no KPIs have been disclosed by the Company to its investors at any point of time during the stub period and preceding three years. Further, as confirmed in the minutes of Audit Committee approving the KPI, we confirm that all the KPIs which are used by the management historically to analyse, track or monitor the operational and/or financial performance of the Company have been included in **Annexure A**.

We also confirm that the data collection and compilation of information has been carried as per the SEBI circular dated February 28, 2025 on '*Industry Standards on Key Performance Indicators ("KPIs") Disclosure in the draft Offer Document and Offer Document*' ("**KPI Standards**"), specifically Part B (4) (3) – Data Collection and Compilation (such information compiled as per KPI Standards are to be referred as "**Compiled Information**");

Annexure B includes KPIs of the Company's Peers for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024.

Our engagement has been undertaken in accordance with the Standard on Related Services (SRS) 4400 ("**SRS 4400**") "Engagements to Perform Agreed-upon Procedures regarding Financial Information", issued by the Institute of Chartered Accountants of India. SRS 4400 is generally adopted to perform agreed upon procedures regarding financial information. However, this Standard can also be used as a guide to perform agreed upon procedures regarding non-financial information. We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We confirm that we are an independent accounting firm and are in no way connected with the Company. We further confirm that we are not related in any manner to the promoters or directors of the Company or otherwise interested in the formation of management of the Company.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context and will enable investors to make a well-informed decision.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We have conducted our examination in accordance with the Technical Guide on Disclosure and Reporting of Key Performance Indicators (KPIs) in Offer Documents and 'Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in Offer Documents. Further, we hereby provide our consent for making available this certificate, or extracts thereof, for the purpose of inspection by investors, at the registered and corporate office of the Company or for uploading such certificate on the website of the Company for the purpose of inspection by the investors, in relation to Offer.

We hereby consent to our name and the aforementioned details being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable law.

This certificate may be relied on by the BRLM, their affiliates and legal counsels to the Company and the BRLM appointed in relation to the Offer and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate letter being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority or stock exchanges, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation and/or for the records to be maintained by the BRLM in relation to the Offer.

We also consent to the inclusion of this certificate, as a part of the Repository maintained by the Stock Exchanges and / or SEBI in connection with the Offer.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLM and the Company until the equity shares allotted in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Company, the BRLM and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the RHP and Prospectus.

Yours Sincerely,

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961W/W-100036

DIWAKAR PRABHAKAR SAPRE

Digitally signed by DIWAKAR PRABHAKAR SAPRE
Date: 2026.09.02 14:50:57 +05'30'

Diwakar Sapre
Partner
Membership No. 040740
UDIN: 26040740UDMZVC9073
Certificate No.: REF/CERT/C/444/26-27

Date: September 2, 2026
Place: Mumbai

Encl: Annexures A
CC:

Legal Counsel to the BRLM **Chandhiok & Mahajan, Advocates and Solicitors** C-524 Defence Colony, New Delhi 110024	**Legal Counsel to the Company** **Bharucha & Partners** 13th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

ANNEXURE A

The KPIs disclosed below have been used historically by the Company to understand and analyze its business performance, which in result, help them in analyzing the growth of business verticals in comparison to its peers. The Company considers that the KPIs set forth below are the ones that may have a bearing for arriving at the basis for the Offer Price. The KPIs disclosed below have been approved and confirmed by a resolution of the Audit Committee dated September 2, 2026. Further, the members of the Audit Committee have verified the details of all KPIs pertaining to the Company and confirmed that there are no KPIs pertaining to the Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the RHP/ Prospectus.

The list of the KPIs along with brief explanation of the relevance of the KPI for the business operations of the Company are set forth below:

Sr. No.	KPI	Formula	Explanation
Financial KPI			
1.	Revenue from Operations	Revenue from operations of the Company for respective fiscal / period	Revenue from operations is considered a key performance indicator (KPI) because it is used by the management to track the revenue profile of the business and in turn helps assess the overall financial performance of the Company and scale of the business.
2.	Operating EBITDA	Profit before exceptional items and tax (after profit/loss of associate + finance cost (excl. interest on lease liabilities) + Depreciation + impairment loss (if any) – other income	Operating EBITDA is considered a key performance indicator (KPI) because it gives management a clearer picture of a company’s core operating performance, without distortions from non-operational or one-time items.
3.	Operating EBITDA Margin	Profit before exceptional items and tax (after profit/loss of associate) + finance cost (excl. interest on lease liabilities) + Depreciation + Impairment Loss (if any) – other income / Revenue from Operations *100	Operating EBITDA margin is a KPI because it provides a clear, focused view of a company's operational efficiency and profitability while eliminating non-core or one-off items the effects of financing and accounting choices. It's a valuable tool for assessing financial health, comparing companies, and guiding investment or management decisions.
4.	Profit after tax (“PAT”)	Profit / (loss) for the year / period	PAT is a KPI because it gives a holistic picture of a company's profitability, efficiency, and financial health, making it an essential measure for both internal and external stakeholders
5.	PAT Margin	PAT / Revenue from Operations * 100	PAT margin is crucial for assessing the financial health of a company, understanding how efficiently it converts revenue into profit and making strategic decisions based on profitability trends.

Sr. No.	KPI	Formula	Explanation
6.	Adjusted Return on average equity ("RoAE")	PAT / Average Shareholders' Equity	Adjusted ROAE is a crucial KPI because it gives a clear indication of how effectively a company is using its shareholders' equity to generate profits. It reflects both operational efficiency and management's ability to generate returns from the equity base, making it a valuable metric for investors, analysts, and management.
7.	Adjusted Return on Capital Employed ("RoCE")	Profit before exceptional items and tax (after profit/loss of associate) + Finance costs (excl. interest on lease liabilities) / Capital Employed (Net Debt* + Net Worth) *Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.	Adjusted Return on Capital Employed (ROCE) is a KPI because it measures how efficiently a company generates sustainable operating returns from the capital invested in the business, after excluding one-offs or non-core items.
8.	Net Debt to Equity	Net Debt* / Total Equity * Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.	Net Debt-to-Equity is a KPI because it shows the company's financial leverage and balance sheet strength by comparing debt (net of cash) to shareholders' equity. It helps stakeholders quickly assess risk, solvency, and the ability to fund growth without over-reliance on debt.
Operational KPI			
1.	Countries Served	Number of countries wherein the Company has sold its products / services during the fiscal/ period	Number of Countries Served is an important operational KPI as it indicates the company's geographical reach, market diversification, and brand presence. It helps assess how widely the company's operations are spread, reduces dependence on a single market, and reflects operational capability to manage diverse regions. It also serves as a benchmark for competitiveness and future growth potential.
2.	Export Revenue %	Revenue from operations derived from the export of the products / services divided by the Revenue from operation * 100	Export Revenue % is important as it shows the share of revenue derived from international markets, indicating the company's global competitiveness, foreign market dependency, and diversification of income sources. A higher percentage reflects stronger international demand and reduced reliance on the domestic market, while also

Sr. No.	KPI	Formula	Explanation
			serving as a key measure of growth potential and risk exposure to global factors.
3.	Number of customers	Number of Customers to whom the Company has sold its products during the fiscal / period	Number of Customers is important as it reflects the scale of the company's customer base, market penetration, and demand for its products/services. Growth in this KPI indicates business expansion, brand acceptance, and revenue stability, while also reducing dependency on a few major clients.
4.	Top 10 customers %	Revenue derived from the our top 10 customers from sale of products / services during the fiscal / period.	Top 10 Customer % indicates the proportion of revenue contributed by the company's largest 10 customers. It highlights customer concentration risk, dependency on key clients, and the stability of revenue streams. A higher percentage suggests reliance on a few customers, while a lower percentage reflects a more diversified and resilient customer base.

Details of KPIs for the financial years ended March 31 2026, March 31, 2025 and March 31, 2024:

KPI		for the			
	Units	Financial year ended March 31, 2026	Financial year ended March 31, 2025	Financial year ended March 31, 2024	
Revenue from Operations[1]	₹ in million	12,325.93	10,124.94	8,765.65	
Operating EBITDA[2]	₹ in million	1,393.20	877.66	605.28	
Operating EBITDA Margin[3]	%	11.30%	8.67%	6.91%	
PAT[4]	₹ in million	831.24	435.69	181.31	
PAT Margin[5]	%	6.74%	4.30%	2.07%	
Adjusted RoAE[6]*	%	20.37%	12.57%	5.71%	
Adjusted RoCE[7]	%	22.43	14.95%	12.61%	
Net Debt to Equity[8]	Times	0.19	0.23	0.22	
Countries Served[9]	Numbers	56	50	50	
Export Revenue %[10]	%	27.29%	28.35%	25.32%	
No. of Customers[11]	Numbers	1,618	1,586	1,560	
Top 10 Customers %[12]	%	23.68%	21.96%	18.46%	

[1] Revenue from operations of the Company for respective fiscal
[2] Profit before exceptional items and tax (after profit/loss of associate + finance cost (excl. interest on lease liabilities) + Depreciation + impairment loss (if any) – other income

*[3]Profit before exceptional items and tax (after profit/loss of associate) + finance cost (excl. interest on lease liabilities) + Depreciation + Impairment Loss (if any) – other income / Revenue from Operations *100*
[4] Profit / (loss) for the year
*[5] PAT / Revenue from Operations * 100*
[6] PAT / Average Shareholders' Equity
[7] Profit before exceptional items and tax (after profit/loss of associate) + Finance costs (excl. interest on lease liabilities) / Capital Employed (Net Debt + Net Worth)*
**Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.*
[8] Net Debt / Total Equity*
** Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.*

[9] Number of countries wherein the Company has sold its products / services during the fiscal

*[10] Revenue from operations derived from the export of the products / services divided by the Revenue from operation * 100*
[11] Number of Customers to whom the Company has sold its products during the fiscal
[12] Revenue derived from the our top 10 customers from sale of products / services during the fiscal

Comparison of KPIs based on additions or dispositions to Company's business

There are no material acquisitions or dispositions made by the Company during the last three fiscals being Financial Years ended March 31, 2026, March 31, 2025, and March 31, 2024.

Annexure B

Statement showing comparison of KPI with the Peers for the year ended March 31, 2026:

KPI	**Units**		**Peers**						
		Prasol Chemicals Limited	**Aarti Industries Limited***	**Atul Limited**	**Laxmi Organics Limited**	**Vinati Organics Limited***	**Privi Specialty Chemicals Limited**	**Yasho Industries Limited**	**Excel Industries Limited***
Revenue from Operations(1)	₹ in millions	12,325.93	82,860.00	62,735.40	28,466.67	22,268.90	25,636.86	8,300.28	10,945.22
Operating EBITDA(2)	₹ in millions	1,393.20	11,740.00	10,369.10	1,711.57	6,538.70	6,448.40	1,414.11	1,320.49
Operating EBITDA Margin(3)	%	11.30%	14.17%	16.53%	6.01%	29.36%	25.15%	17.04%	12.06%
PAT(4)	₹ in millions	831.24	4.190.0	6,893.90	793.62	4,437.40	3,167.21	252.58	756.65
PAT Margin(5)	%	6.74%	5.06%	10.99%	2.79%	19.93%	12.35%	3.04%	6.91%
Adjusted RoAE(6)*	%	20.37%	7.25%	11.53%	4.08%	14.90%	24.76%	5.85%	4.60%
Adjusted RoCE(7)	%	22.43%	6.87	14.38%	4.45%	18.86%	21.85%	9.09%	7.27%
Net Debt to Equity(8)	Times	0.19	0.72	0.01	0.24	(0.00)	0.65	1.18	(0.01)
Countries Served(9)	Number	56	NA	88	55	NA	40+	50+	NA
Export Revenue %(10)	%	27.29%	NA	42%	32.11%	NA	67%	62%	NA
No. of Customers(11)	Number	1,618	NA	4,000	700+	NA	400+	2,000+	NA
Top 10 Customers %(12)	%	23.68%	NA	57%	NA*	NA	NA*	NA*	NA

** Data or information regarding the peers is not available as on March 31, 2026.*

(1) Revenue from operations of the Company for respective fiscal / period

(2) Profit before exceptional items and tax (after profit/loss of associate + finance cost (excl. interest on lease liabilities) + Depreciation + impairment loss (if any) – other income

*(3)Profit before exceptional items and tax (after profit/loss of associate) + finance cost (excl. interest on lease liabilities) + Depreciation + Impairment Loss (if any) – other income / Revenue from Operations *100*

(4) Profit / (loss) for the year / period

*[5] PAT / Revenue from Operations * 100*
[6] PAT / Average Shareholders' Equity
[7] Profit before exceptional items and tax (after profit/loss of associate) + Finance costs (excl. interest on lease liabilities) / Capital Employed (Net Debt + Net Worth)*
**Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.*
[8] Net Debt / Total Equity*
** Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.*

[9] Number of countries wherein the Company has sold its products / services during the fiscal/ period

*[10] Revenue from operations derived from the export of the products / services divided by the Revenue from operation * 100*
[11] Number of Customers to whom the Company has sold its products during the fiscal / period
[12] Revenue derived from the our top 10 customers from sale of products / services during the fiscal / period.

Statement showing KPI of the Company and its Peers for the year ended March 31, 2025:

KPI	Units		Peers						
		Prasol Chemicals Limited	Aarti Industries Limited	Atul Limited	Laxmi Organics Limited	Vinati Organics Limited	Privi Specialty Chemicals Limited	Yasho Industries Limited	Excel Industries Limited
Financial KPI									
Revenue from Operations[1]	₹ in millions	10,124.94	72,713.20	55,833.50	29,854.42	22,481.70	21,011.91	6,684.95	9,780.68
Operating EBITDA[2]	₹ in millions	877.66	9,955.20	9,226.90	2,792.37	5,809.20	4,519.95	1,071.62	1,183.19
Operating EBITDA Margin[3]	%	8.67%	13.69%	16.53%	9.35%	25.84%	21.51%	16.03%	12.10%
PAT[4]	₹ in millions	435.69	3,308.70	4,988.30	1,135.04	4,052.50	1,847.50	61.05	853.13
PAT Margin[5]	%	4.30%	4.55%	8.93%	3.80%	18.03%	8.79%	0.91%	8.72%
Adjusted RoAE[6]*	%	12.57%	6.07%	9.22%	6.13%	15.42%	17.95%	1.71%	5.66%
Adjusted RoCE[7]	%	14.95%	6.32%	12.34%	8.84%	18.82%	15.56%	6.93%	7.28%
Net Debt to Equity[8]	Times	0.23	0.62	0.03	0.07	0.02	0.96	1.26	(0.01)
Operational KPI									
Countries Served[9]	Number	50	60+	88+	55+	NA*	38+	50+	28+
Export Revenue %[10]	%	28.35%	54%	44%	36%	NA*	69%	65%	18%
No. of Customers[11]	Number	1586	1100+	4000+	750+	NA*	NA*	2000+	NA*
Top 10 Customers %[12]	%	21.96%	NA*	NA*	NA*	NA*	NA*	NA*	NA*

** Data or information regarding the peers is not available.*

[1] Revenue from operations of the Company for respective fiscal / period

[2] Profit before exceptional items and tax (after profit/loss of associate + finance cost (excl. interest on lease liabilities) + Depreciation + impairment loss (if any) – other income

*[3] Profit before exceptional items and tax (after profit/loss of associate) + finance cost (excl. interest on lease liabilities) + Depreciation + Impairment Loss (if any) – other income / Revenue from Operations *100*

[4] *Profit / (loss) for the year / period*
[5] *PAT / Revenue from Operations * 100*
[6] *PAT / Average Shareholders' Equity*
[7] *Profit before exceptional items and tax (after profit/loss of associate) + Finance costs (excl. interest on lease liabilities) / Capital Employed (Net Debt* + Net Worth)*
**Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.*
[8] *Net Debt* / Total Equity*
** Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.*

[9] *Number of countries wherein the Company has sold its products / services during the fiscal/ period*

[10] *Revenue from operations derived from the export of the products / services divided by the Revenue from operation * 100*
[11] *Number of Customers to whom the Company has sold its products during the fiscal / period*
[12] *Revenue derived from the our top 10 customers from sale of products / services during the fiscal / period.*

Statement showing KPI of the Company and its Peers for the year ended March 31, 2024:

KPI	Units		Peers						
		Prasol Chemicals Limited	**Aarti Industries Limited**	**Atul Limited**	**Laxmi Organics Limited**	**Vinati Organics Limited**	**Privi Specialty Chemicals Limited**	**Yasho Industries Limited**	**Excel Industries Limited**
Financial KPI									
Revenue from Operations[1]	In ₹ millions	8,765.65	63,708.00	47,256.80	28,550.07	18,999.60	17,522.35	5,935.64	8,261.40
Operating EBITDA[2]	In ₹ millions	605.28	9,697.40	6,445.70	2,551.88	4,697.20	3,238.14	989.23	228.15
Operating EBITDA Margin[3]	%	6.91%	15.22%	13.64%	8.91%	24.72%	18.48%	16.67%	2.76%
PAT[4]	In ₹ millions	181.31	4,164.70	3,241.20	1,205.35	3,229.68	954.30	579.37	170.10
PAT Margin[5]	%	2.07%	6.54%	6.86%	4.21%	17.00%	5.45%	9.76%	2.06%
Adjusted RoAE[6]*	%	5.71%	8.16%	6.56%	7.51%	13.82%	10.74%	21.75%	1.27%
Adjusted RoCE[7]	%	12.61%	7.23%	8.64%	10.94%	17.75%	11.97%	10.91%	1.72%
Net Debt to Equity[8]	Times	0.22	0.58	0.03	(0.10)	(0.00)	1.01	1.82	(0.01)
Operational KPI									
Countries Served[9]	Number	50	60+	88+	50+	40+	38+	50+	28+
Export Revenue %[10]	%	25.32%	52%	44%	30%	55%	72%	63%	16%
No. of Customers[11]	Number	1560	1100+	4000+	680+	NA*	NA*	2000+	NA*
Top 10 Customers %[12]	%	18.46%	NA*	NA*	NA*	NA*	NA*	NA*	NA*

** Data or information regarding the same is not available.*

(1) Revenue from operations of the Company for respective fiscal / period
(2) Profit before exceptional items and tax (after profit/loss of associate + finance cost (excl. interest on lease liabilities) + Depreciation + impairment loss (if any) – other income
*(3) Profit before exceptional items and tax (after profit/loss of associate) + finance cost (excl. interest on lease liabilities) + Depreciation + Impairment Loss (if any) – other income / Revenue from Operations *100*

(4) Profit / (loss) for the year / period
*(5) PAT / Revenue from Operations * 100*
(6) PAT / Average Shareholders' Equity
(7) Profit before exceptional items and tax (after profit/loss of associate) + Finance costs (excl. interest on lease liabilities) / Capital Employed (Net Debt + Net Worth)*
**Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.*
(8) Net Debt / Total Equity*
** Net debt = non-current borrowings + current borrowings - cash & cash equivalents - bank balances other than cash.*

(9) Number of countries wherein the Company has sold its products / services during the fiscal/ period

*(10) Revenue from operations derived from the export of the products / services divided by the Revenue from operation * 100*
(11) Number of Customers to whom the Company has sold its products during the fiscal / period
(12) Revenue derived from the our top 10 customers from sale of products / services during the fiscal / period.